

# 連結財務諸表 Consolidated Financial Statements

(3月31日に終了する各年度、または3月31日現在)  
(For the Years Ended March 31/As of March 31)

## 連結貸借対照表 Consolidated Balance Sheets

		(百万円) (Millions of Yen)					
		'21/3	'22/3	'23/3	'24/3	'25/3	'26/3
<b>資産の部</b>	<b>ASSETS</b>						
流動資産	Current assets						
現金及び預金	Cash and deposits	¥ 197,317	¥ 199,870	¥ 213,234	¥ 285,037	¥ 323,416	¥ <b>468,214</b>
受取手形及び売掛金	Notes and accounts receivable — trade	12,040	—	—	—	—	—
受取手形	Notes receivable — trade	—	2	2	—	—	—
売掛金	Accounts receivable — trade	—	15,373	22,055	28,845	30,616	<b>34,102</b>
契約資産	Contract assets	—	205	20	11	30	<b>94</b>
有価証券	Securities	33,495	34,997	84,994	111,977	137,907	<b>128,884</b>
商品及び製品	Merchandise and finished goods	12,511	6,062	13,752	9,381	15,995	<b>13,081</b>
仕掛品	Work in process	118	109	75	86	127	<b>76</b>
原材料及び貯蔵品	Raw materials and supplies	8,901	8,783	9,183	10,033	11,475	<b>12,147</b>
その他	Other	9,757	6,016	5,632	6,853	5,798	<b>18,615</b>
貸倒引当金	Allowance for doubtful accounts	(8)	(10)	(10)	(3)	(1)	<b>(2)</b>
流動資産合計	Total current assets	274,134	271,410	348,941	452,222	525,366	<b>675,214</b>
固定資産	Non-current assets						
有形固定資産	Property, plant and equipment						
建物及び構築物	Buildings and structures	315,411	322,830	335,551	333,134	509,900	<b>504,130</b>
機械装置及び運搬具	Machinery, equipment and vehicles	47,849	44,831	48,006	45,659	98,125	<b>86,825</b>
土地	Land	115,890	115,890	115,890	115,890	115,569	<b>115,568</b>
建設仮勘定	Construction in progress	165,344	218,731	257,669	288,746	69,602	<b>103,200</b>
その他	Other	21,063	17,958	14,401	14,173	27,449	<b>27,523</b>
有形固定資産合計	Total property, plant and equipment	665,557	720,241	771,518	797,604	820,646	<b>837,247</b>
無形固定資産	Intangible assets						
その他	Other	17,111	18,329	17,492	15,882	15,552	<b>18,149</b>
無形固定資産合計	Total intangible assets	17,111	18,329	17,492	15,882	15,552	<b>18,149</b>
投資その他の資産	Investments and other assets						
投資有価証券	Investment securities	49,601	46,334	50,936	68,878	55,553	<b>59,306</b>
退職給付に係る資産	Retirement benefit asset	8,857	9,628	9,020	11,735	10,969	<b>17,604</b>
繰延税金資産	Deferred tax assets	17,639	16,580	2,967	3,648	4,889	<b>5,195</b>
その他	Other	7,660	4,455	5,638	5,339	5,642	<b>16,453</b>
貸倒引当金	Allowance for doubtful accounts	(97)	(95)	(95)	(95)	(98)	<b>(95)</b>
投資その他の資産合計	Total investments and other assets	83,662	76,903	68,467	89,506	76,956	<b>98,465</b>
固定資産合計	Total non-current assets	766,331	815,474	857,477	902,993	913,155	<b>953,862</b>
資産合計	Total assets	¥1,040,465	¥1,086,884	¥1,206,419	¥1,355,215	¥1,438,521	<b>¥1,629,076</b>

注：2022年3月期以降の数値は、「収益認識に関する会計基準」(企業会計基準第29号)を適用しています。

Note: "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29) has been applied for the fiscal year ended March 31, 2022 and thereafter.

		(百万円) (Millions of Yen)					
		'21/3	'22/3	'23/3	'24/3	'25/3	'26/3
<b>負債の部</b>	<b>LIABILITIES</b>						
流動負債	Current liabilities						
支払手形及び買掛金	Notes and accounts payable — trade	¥ 9,072	¥ 12,164	¥ 20,305	¥ 23,761	¥ 23,609	¥ <b>28,142</b>
1年内償還予定の社債	Current portion of bonds payable	30,000	—	30,000	60,000	50,000	<b>20,000</b>
1年内返済予定の長期借入金	Current portion of long-term borrowings	3,859	5,246	5,557	7,701	4,711	<b>6,058</b>
未払法人税等	Income taxes payable	9,023	2,578	18,355	37,943	34,463	<b>33,302</b>
契約負債	Contract liabilities	—	24,830	27,355	37,302	38,228	<b>36,901</b>
株式給付引当金	Provision for share awards	—	—	—	—	691	—
その他	Other	69,414	40,427	59,676	80,272	84,178	<b>81,980</b>
流動負債合計	Total current liabilities	121,370	85,247	161,249	246,981	235,882	<b>206,385</b>
固定負債	Non-current liabilities						
社債	Bonds payable	150,000	230,000	200,000	140,000	210,000	<b>290,000</b>
長期借入金	Long-term borrowings	2,364	7,401	5,407	1,252	1,956	<b>10,648</b>
株式給付引当金	Provision for share awards	—	—	229	464	8	<b>303</b>
退職給付に係る負債	Retirement benefit liability	3,030	3,641	4,200	4,801	5,209	<b>5,388</b>
繰延税金負債	Deferred tax liabilities	—	—	1,200	7,918	4,295	<b>11,475</b>
その他	Other	3,752	4,276	4,442	4,233	3,760	<b>4,854</b>
固定負債合計	Total non-current liabilities	159,147	245,320	215,480	158,671	225,230	<b>322,670</b>
負債合計	Total liabilities	¥ 280,517	¥ 330,567	¥ 376,730	¥ 405,652	¥ 461,113	¥ <b>529,055</b>
<b>純資産の部</b>	<b>NET ASSETS</b>						
株主資本	Shareholders' equity						
資本金	Share capital	¥ 63,201	¥ 63,201	¥ 63,201	¥ 63,201	¥ 63,201	¥ <b>63,201</b>
資本剰余金	Capital surplus	112,001	115,005	115,628	115,672	111,436	<b>120,366</b>
利益剰余金	Retained earnings	678,792	678,566	748,481	853,295	930,662	<b>1,029,587</b>
自己株式	Treasury shares	(108,771)	(113,257)	(112,282)	(110,952)	(144,272)	<b>(150,482)</b>
株主資本合計	Total shareholders' equity	745,223	743,515	815,027	921,216	961,027	<b>1,062,673</b>
その他の包括利益累計額	Accumulated other comprehensive income						
その他有価証券評価差額金	Valuation difference on available-for-sale securities	12,449	10,741	13,729	26,077	15,305	<b>17,443</b>
繰延ヘッジ損益	Deferred gains or losses on hedges	137	172	—	—	—	<b>14,585</b>
退職給付に係る調整累計額	Remeasurements of defined benefit plans	2,137	1,886	932	2,269	1,075	<b>5,318</b>
その他の包括利益累計額合計	Total accumulated other comprehensive income	14,724	12,801	14,661	28,347	16,380	<b>37,347</b>
純資産合計	Total net assets	¥ 759,948	¥ 756,317	¥ 829,689	¥ 949,563	¥ 977,408	<b>¥1,100,021</b>
負債純資産合計	Total liabilities and net assets	¥1,040,465	¥1,086,884	¥1,206,419	¥1,355,215	¥1,438,521	<b>¥1,629,076</b>

連結損益計算書 Consolidated Statements of Income

(百万円)(Millions of Yen)

		'21/3	'22/3	'23/3	'24/3	'25/3	'26/3
売上高	Net sales	¥170,581	¥275,728	¥483,123	¥618,493	¥679,374	¥704,539
売上原価	Cost of sales	169,678	209,983	296,895	368,976	406,180	431,580
売上総利益	Gross profit	902	65,744	186,227	249,517	273,193	272,959
販売費及び一般管理費	Selling, general and administrative expenses	46,891	58,011	75,027	84,079	101,082	104,546
営業利益(損失)	Operating profit (loss)	(45,989)	7,733	111,199	165,437	172,111	168,413
営業外収益	Non-operating income						
受取利息	Interest income	67	130	113	140	956	2,834
受取配当金	Dividends income	542	523	472	573	822	1,072
受取保険金・保険配当金	Insurance received and insurance dividends	347	424	281	336	368	245
持分法による投資利益	Equity in earnings of affiliates	—	—	—	183	256	440
助成金収入	Subsidy income	—	2,340	—	—	—	—
保険解約返戻金	Surrender value of insurance policies	165	2,166	—	—	—	—
その他	Other	710	1,029	1,185	901	1,095	1,355
営業外収益合計	Total non-operating income	1,833	6,614	2,053	2,135	3,498	5,949
営業外費用	Non-operating expenses						
支払利息	Interest expenses	353	455	362	350	1,073	2,455
開業費	Business commencement expenses	—	—	—	—	—	940
持分法による投資損失	Share of loss of entities accounted for using equity method	485	480	90	—	—	—
支払手数料	Commission expenses	821	841	541	512	—	—
社債発行費	Bond issuance costs	—	—	—	—	365	—
減価償却費	Depreciation	1,026	807	—	—	—	—
割増退職金	Extra retirement payments	1,813	—	—	—	—	—
固定資産除却損	Loss on retirement of non-current assets	143	183	202	144	—	—
その他	Other	404	300	265	560	842	1,325
営業外費用合計	Total non-operating expenses	5,049	3,069	1,463	1,568	2,281	4,721
経常利益(損失)	Ordinary profit (loss)	(49,205)	11,278	111,789	166,005	173,328	169,641
特別利益	Extraordinary income						
投資有価証券売却益	Gain on sales of investment securities	—	421	239	—	241	520
特別利益合計	Total extraordinary income	—	421	239	—	241	520
特別損失	Extraordinary losses						
臨時休園による損失	Loss on temporary closure	12,965	—	—	—	—	—
減損損失	Impairment losses	5,633	—	—	—	—	—
特別損失合計	Total extraordinary losses	18,598	—	—	—	—	—
税金等調整前当期純利益(純損失)	Profit (loss) before income taxes	(67,804)	11,699	112,028	166,005	173,569	170,161
法人税、住民税及び事業税	Income taxes — current	479	1,804	17,269	45,600	49,470	50,955
法人税等調整額	Income taxes — deferred	(14,092)	1,826	14,025	178	(61)	(2,675)
法人税等合計	Total income taxes	(13,613)	3,631	31,294	45,779	49,409	48,279
当期純利益(純損失)	Profit (loss)	(54,190)	8,067	80,734	120,225	124,160	121,881
親会社株主に帰属する当期純利益(純損失)	Profit (loss) attributable to owners of parent	¥(54,190)	¥ 8,067	¥ 80,734	¥120,225	¥124,160	¥121,881

注：2025年3月期より「支払手数料」ならびに「固定資産除却損」は、「営業外費用」の「その他」に含めて表示しています。

Note: "Commission expenses" and "Loss on retirement of non-current assets" have been stated in "Other" under "Non-operating expenses" from the fiscal year ended March 31, 2025.

セグメント情報 Segment Information

(百万円)(Millions of Yen)

		報告セグメント Reportable Segment			その他 Other Business	計 Total	調整額 Adjustment	合計 Total
		テーマパーク Theme Park	ホテル Hotel Business	計 Total				
売上高	Net sales							
アトラクション・ショー収入	Attractions and shows	¥289,547	¥ —	¥ 289,547	¥ —	¥ 289,547	¥ —	¥ 289,547
商品販売収入	Merchandise	167,315	—	167,315	—	167,315	—	167,315
飲食販売収入	Food and beverages	98,367	—	98,367	—	98,367	—	98,367
その他の収入	Other revenue	13,115	—	13,115	—	13,115	—	13,115
ホテル	Hotel	—	119,049	119,049	—	119,049	—	119,049
その他	Other	—	—	—	17,144	17,144	—	17,144
外部顧客に対する売上高	Revenues from external customers	568,345	119,049	687,395	17,144	704,539	—	704,539
セグメント間の内部売上高又は振替高	Intersegment sales or transfers	14,446	691	15,137	4,795	19,933	(19,933)	—
計	Total	582,792	119,741	702,533	21,939	724,473	(19,933)	704,539
セグメント利益	Segment profit	130,488	36,851	167,340	481	167,822	590	168,413
セグメント資産	Segment assets	900,645	155,317	1,055,962	81,585	1,137,547	491,529	1,629,076
その他の項目	Other							
減価償却費	Depreciation and amortization	55,725	7,801	63,527	3,082	66,610	(65)	66,545
有形固定資産及び無形固定資産の増加額	Increase in property, plant and equipment and intangible assets	75,062	2,760	77,823	8,462	86,285	(15)	86,269

販売費及び一般管理費内訳 Breakdown of Selling, General and Administrative Expenses

(百万円)(Millions of Yen)

		'21/3	'22/3	'23/3	'24/3	'25/3	'26/3
人件費	Personnel expenses	¥18,720	¥25,641	¥29,938	¥34,268	¥ 38,796	¥ 40,400
経費	Administrative expenses	23,409	27,126	38,249	43,578	53,585	54,842
減価償却費	Depreciation and amortization	4,761	5,243	6,840	6,232	8,700	9,302
合計	Total	¥46,891	¥58,011	¥75,027	¥84,079	¥101,082	¥104,546

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円)(Millions of Yen)

		'21/3	'22/3	'23/3	'24/3	'25/3	'26/3
営業活動によるキャッシュ・フロー	Cash flows from operating activities:						
税金等調整前当期純利益(純損失)	Profit (loss) before income taxes	¥(67,804)	¥ 11,699	¥112,028	¥166,005	¥173,569	¥ 170,161
減価償却費	Depreciation	45,899	44,103	46,327	46,702	65,422	66,545
減損損失	Impairment losses	5,633	—	—	—	—	—
退職給付に係る負債の増減額	Increase (decrease) in retirement benefit liability	(304)	482	507	579	590	592
受取利息及び受取配当金	Interest and dividend income	(610)	(653)	(585)	(713)	(1,778)	(3,906)
保険解約返戻金	Surrender value of insurance policies	—	(2,166)	—	—	—	—
支払利息	Interest expenses	353	455	362	350	1,073	2,455
為替差損益	Foreign exchange losses (gains)	0	(0)	—	—	—	—
持分法による投資損益	Shares of loss (profit) of entities accounted for using equity method	485	480	90	(183)	(256)	(440)
投資有価証券売却損益	Loss (gain) on sales of investment securities	(0)	(429)	(239)	—	(241)	(520)
売上債権の増減額	Decrease (increase) in trade receivables	(5,008)	(2,119)	(6,524)	(6,778)	(1,792)	(3,550)
たな卸資産の増減額	Decrease (increase) in inventories	(1,441)	5,363	(8,057)	3,511	(8,097)	2,292
仕入債務の増減額	Increase (decrease) in trade payables	(5,260)	970	7,713	5,952	1,389	4,141
未払消費税等の増減額	Increase (decrease) in accrued consumption taxes	1,608	9,161	5,752	(11,059)	16,608	(11,122)
その他	Other, net	2,678	(5,537)	12,503	19,470	907	4,623
小計	Subtotal	(23,770)	61,810	169,879	223,835	247,396	231,271
利息及び配当金の受取額	Interest and dividends received	672	629	630	787	1,873	3,677
利息の支払額	Interest paid	(347)	(455)	(362)	(357)	(960)	(1,576)
法人税等の支払額	Income taxes paid	(389)	(7,383)	(2,417)	(26,590)	(52,920)	(52,090)
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	(23,834)	54,602	167,729	197,674	195,388	181,281
投資活動によるキャッシュ・フロー	Cash flows from investing activities:						
定期預金の預入による支出	Payments into time deposits	(70,000)	(310,000)	(360,000)	(255,000)	(655,000)	(1,045,000)
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	31,000	260,000	350,000	250,000	570,000	925,000
有価証券の取得による支出	Purchase of securities	(40,997)	(32,997)	(195,978)	(243,966)	(217,779)	(272,562)
有価証券の償還による収入	Proceeds from redemption of securities	36,999	43,499	154,989	280,982	153,957	304,753
有形固定資産の取得による支出	Purchase of property, plant and equipment	(111,607)	(98,838)	(88,517)	(48,327)	(100,047)	(77,025)
無形固定資産の取得による支出	Purchase of intangible assets	(5,342)	(6,363)	(4,688)	(4,366)	(2,650)	(6,579)
投資有価証券の取得による支出	Purchase of investment securities	(455)	(551)	(510)	(303)	(2,326)	(989)
投資有価証券の売却による収入	Proceeds from sales of investment securities	—	1,876	499	—	746	790
その他	Other, net	(334)	4,391	(220)	(284)	(40)	(483)
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investing activities	(160,738)	(138,984)	(144,426)	(21,265)	(253,140)	(172,096)
財務活動によるキャッシュ・フロー	Cash flows from financing activities:						
長期借入れによる収入	Proceeds from long-term borrowings	3,736	6,773	—	—	1,380	11,503
長期借入金の返済による支出	Repayments of long-term borrowings	(4,580)	(350)	(1,682)	(2,010)	(3,666)	(1,464)
社債の発行による収入	Proceeds from issuance of bonds	99,707	79,820	—	—	119,635	99,692
社債の償還による支出	Redemption of bonds	—	(30,000)	—	(30,000)	(60,000)	(50,000)
配当金の支払額	Dividends paid	(11,439)	(8,511)	(10,809)	(15,361)	(24,670)	(22,919)
自己株式の取得による支出	Purchase of treasury shares	(1)	(142)	(0)	(4)	(61,830)	(0)
自己株式の売却による収入	Proceeds from sales of treasury shares	1,314	1,345	1,575	1,787	2,304	1,787
その他	Other, net	(10)	(1)	(21)	(35)	(25)	(42)
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	88,724	48,933	(10,939)	(45,625)	(26,872)	38,556
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	(0)	0	—	—	—	—
現金及び現金同等物の増減額	Net increase (decrease) in cash and cash equivalents	(95,847)	(35,448)	12,363	130,783	(84,624)	47,741
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	261,164	165,317	129,868	142,232	273,016	188,391
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	¥165,317	¥129,868	¥142,232	¥273,016	¥188,391	¥ 236,132