

November 6, 2007

Company Name: Oriental Land Co., Ltd.  
 Representative: Yoshiro Fukushima, President and Representative Director  
 Code Number: 4661 Tokyo Stock Exchange  
 Contact: Akiyoshi Yokota, Director, Finance/Accounting Division

### Distribution of Dividends (Interim Increase)

At the board of directors' meeting held this day (November 6, 2007), Oriental Land Co., Ltd. passed a resolution to carry out a distribution of surplus dividends as noted below using September 30, 2007 as the record date.

#### 1. Dividend Details

	Items Decided	Recent Dividend Projection (Announced May 8, 2007)	Results for the Previous Period (Interim Period for the Fiscal Year Ended March 31, 2007)
Record Date	September 30, 2007	September 30, 2007	September 30, 2006
Dividend per Share	30 yen	25 yen	25 yen
Total Amount of Dividends (million yen)	2,853	-	2,378
Effective Date of Distribution	December 4, 2007	-	December 5, 2006
Resource for Dividend	Earned Surplus	-	Earned Surplus

#### 2. Reason for Increase in Dividends

Oriental Land Company considers redistribution of profits to its shareholders to be one of the most important management policies. Accordingly, the company's medium-term plan "Innovate OLC 2010" (from April 2007 through March 2011) formulated this year establishes a goal of providing a consolidated dividend payout ratio of 35% or more starting this fiscal year, and will strive to provide a continuous return of profit to our shareholders.

As such, the company has decided to increase the interim dividend by 5 yen to 30 yen per share as a result of an upward revision in the full-year business performance projection based on favorable results for the interim period.

The projected dividend for the year-end remains unchanged at 30 yen as announced at the beginning of this fiscal year, and the dividend per share for the full year is estimated to be 60 yen.

Record Date	Dividends per Share		
	End of Interim Period	End of Fiscal year	Full Year
Dividend Projection		30 yen	60 yen
Results for this Fiscal Year	30 yen		
Results for the Previous Fiscal Year (Fiscal Year Ended March 31, 2006)	25 yen	30 yen	55 yen

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