

October 18, 2013

Company Name: Oriental Land Co., Ltd.

Representative: Kyoichiro Uenishi, Representative Director and President

Code Number: 4661 Tokyo Stock Exchange

## Revision of Financial Forecast

Based on the recent trend in our business results, the following revisions have been made to the financial forecast announced in our financial statements of April 26, 2013.

### I. Revision of Financial Forecast

#### 1. Revision of the Consolidated Financial Forecast for the Six Months Ended September 30, 2013 (April 1, 2013 to September 30, 2013)

	Net Sales (¥ million)	Operating Income (¥ million)	Ordinary Income (¥ million)	Net Income (¥ million)	Earnings per Share (¥)
Previous forecast (A) announced on April 26, 2013	200,160	37,880	37,850	24,540	293.99
Revised forecast (B)	230,030	58,450	57,580	35,940	430.54
Net increase/decrease (B-A)	29,870	20,570	19,730	11,400	—
Net increase/decrease percentage	14.9	54.3	52.1	46.5	—
Reference: Six months ended September 30, 2012	188,387	39,080	39,141	25,536	306.05

#### 2. Revision of the Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2014 (April 1, 2013 to March 31, 2014)

	Net Sales (¥ million)	Operating Income (¥ million)	Ordinary Income (¥ million)	Net Income (¥ million)	Earnings per Share (¥)
Previous forecast (A) announced on April 26, 2013	413,730	82,780	82,350	52,280	626.33
Revised forecast (B)	460,340	106,690	105,520	66,200	792.99
Net increase/decrease (B-A)	46,610	23,910	23,170	13,920	—
Net increase/decrease percentage	11.3	28.9	28.1	26.6	—
Reference: Fiscal year ended March 31, 2013	395,526	81,467	80,867	51,484	616.96

## **[Reasons for the Revision]**

The success of events for the Tokyo Disney Resort 30th anniversary, a major milestone that increased visit motives, and favorable external factors such as the rise in the number of travelers within Japan and higher demand for leisure activities helped to draw much higher attendance than expected over the six months ended September 30, 2013. In addition, net sales for the theme park business increased significantly due mainly to strong merchandise sales, which pushed up net sales per guest throughout the period. In the hotel business, net sales also grew owing to a rise in occupancy rates because of an increase in theme park attendance and other factors.

As a result, consolidated net sales, operating income, ordinary income and net income for the six months ended September 30, 2013 are all expected to considerably exceed the latest forecast announced and set new record highs.

Accordingly, we are also making upward revisions to our forecast for the full-year business results with respect to net sales, operating income, ordinary income, and net income.

Annual theme park attendance is projected to reach 30.70 million, up 11.6% from the previous fiscal year, exceeding the latest forecast announced of 27.70 million.

Note: Forecasts described above are based on information available as of the day this material is announced. Due to various factors, the actual results may occasionally differ from the forecasts.

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