

Oriental Land Co., Ltd.

Supplementary Materials: Results for the Fiscal Year Ended March 31, 2016 (April 1, 2015 through March 31, 2016)

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1. Consolidated Balance Sheets

(Actual Fiscal Year/Previous Fiscal Year)

(Millions of yen)

Items	3/15 (As of March 31, 2015)		3/16 (As of March 31, 2016)		Change (decrease)	
	Amount	%	Amount	%	Amount	%
ASSETS						
I. Current assets						
Cash and deposits	149,779		209,138		59,358	①
Notes and accounts receivable-trade	24,696		25,740		1,044	
Short-term investment securities	41,499		32,999		(8,500)	②
Inventories	17,342		17,113		(228)	
Other	9,012		8,736		(275)	
Total current assets	242,330	32.5	293,728	36.3	51,398	21.2
II. Noncurrent assets						
Property, plant and equipment						
Buildings and structures	275,971		274,739		(1,232)	
Machinery, equipment and vehicles	27,327		30,785		3,457	
Land	110,379		110,391		12	
Construction in progress	13,842		9,072		(4,769)	
Other	9,016		14,063		5,046	
Total property, plant and equipment	436,537	58.4	439,052	54.2	2,515	0.6
Intangible assets						
Goodwill	743		495		(247)	
Other	10,354		10,429		75	
Total intangible assets	11,098	1.5	10,925	1.3	(172)	(1.6)
Investments and other assets						
Investment securities	47,413		55,440		8,026	③
Long-term prepaid expenses	1,542		1,203		(339)	
Other	7,718		9,918		2,199	
Total investments and other assets	56,675	7.6	66,562	8.2	9,886	17.4
Total noncurrent assets	504,311	67.5	516,540	63.7	12,229	2.4
Total assets	746,641	100.0	810,268	100.0	63,627	8.5
LIABILITIES						
I. Current liabilities						
Notes and accounts payable-trade	18,835		18,723		(111)	
Current portion of long-term loans payable	4,461		4,257		(204)	
Income taxes payable	21,181		20,660		(520)	
Other	71,805		75,453		3,647	
Total current liabilities	116,284	15.6	119,095	14.7	2,810	2.4
II. Noncurrent liabilities						
Bonds payable	50,000		50,000		—	
Long-term loans payable	3,365		2,842		(523)	
Net defined benefit liability	3,185		4,101		915	
Other	9,676		9,288		(388)	
Total noncurrent liabilities	66,227	8.8	66,232	8.2	4	0.0
Total liabilities	182,511	24.4	185,327	22.9	2,815	1.5
NET ASSETS						
I. Shareholders' equity						
Capital stock	63,201	8.5	63,201	7.8	—	
Capital surplus	111,911	15.0	111,911	13.8	—	
Retained earnings	418,716	56.1	480,925	59.4	62,208	④
Treasury stock	(46,863)	(6.3)	(46,721)	(5.8)	141	
Total shareholders' equity	546,966	73.3	609,317	75.2	62,350	11.4
II. Accumulated other comprehensive income						
Valuation difference on available-for-sale securities	15,107	2.0	14,362	1.8	(744)	
Deferred gains or losses on hedges	4	0.0	(585)	(0.1)	(589)	
Remeasurements of defined benefit plans	2,051	0.3	1,847	0.2	(204)	
Total accumulated other comprehensive income	17,162	2.3	15,624	1.9	(1,538)	(9.0)
Total net assets	564,129	75.6	624,941	77.1	60,812	10.8
Total liabilities and net assets	746,641	100.0	810,268	100.0	63,627	8.5

【A. ¥63.6 Billion (8.5%) Increase in Assets】**I. ¥51.3 Billion Increase in Current Assets**

(1) Increase in cash and deposits	¥59.3 billion ...①
(2) Decrease in short-term investment securities	¥(8.5 billion) ...②

II. ¥12.2 Billion Increase in Non-current Assets

(1) Increase in capital expenditures	¥39.7 billion
(2) Increase in investment securities	¥8.0 billion ...③
(3) Decrease in depreciation and amortization	¥(35.9 billion)

【Amount of Increase/Decrease in Noncurrent assets】

(Millions of yen)

Items	Amount
Amount of increase/decrease in facilities	242330
Capital expenditures	39,706
Theme Park Segment	36,795
Hotel Business Segment	2,108
Other Business Segment	851
Removal from consolidation	(48)
Eliminations, etc.	(1,473)
Depreciation and amortization	(35,982)
Amount of increase/decrease in investment securities and other assets	9,978
Total	12,229

【B. ¥2.8 Billion (1.5%) Increase in Liabilities】**I. ¥2.8 Billion Increase in Current Liabilities****II. ¥0.0 Billion Increase in Non-current Liabilities****【Breakdown of Interest-Bearing Debt】**

(Millions of yen)

Items	3/15	3/16	Change
Current portion of long-term loans payable	4,461	4,257	(204)
Bonds payable	50,000	50,000	—
Long-term loans payable	3,365	2,842	(523)
Long-term payables / Payables	14	—	(14)
Total	57,841	57,099	(741)

【C. ¥60.8 Billion (10.8%) Increase in Net Assets】

(1) Increase in retained earnings	¥62.2 billion ...④
• Increase due to profit attributable to owners of parent	¥73.9 billion
• Decrease due to cash dividends	¥(11.7 billion)

2. Consolidated Statements of Income (Actual Fiscal Year/Previous Fiscal Year)

(Millions of yen)

Items	3/15 (Fiscal Year ended March 31, 2015)		3/16 (Fiscal Year ended March 31, 2016)		Change (decrease)		
	Amount	%	Amount	%	Amount	%	
I. Net sales	466,291	100.0	465,353	100.0	(938)	(0.2)	A
Theme Park Segment	387,622	83.1	384,602	82.6	(3,019)	(0.8)	①
Hotel Business Segment	61,066	13.1	63,173	13.6	2,107	3.5	②
Other Business Segment	17,603	3.8	17,576	3.8	(26)	(0.2)	③
II. Cost of sales	295,924	63.5	294,217	63.2	(1,706)	(0.6)	
Personnel expenses	242,330		70,036		(572)		
Other expenses	195,935		193,717		(2,217)		
Depreciation and amortization	29,379		30,463		1,084		
Gross profit	170,367	36.5	171,135	36.8	768	0.5	
III. Selling, general and administrative expenses	59,762	12.8	63,778	13.7	4,015	6.7	
Personnel expenses	23,462		23,422		(39)		
Other expenses	31,042		34,837		3,794		
Depreciation and amortization	5,257		5,518		261		
Operating income	110,605	23.7	107,357	23.1	(3,247)	(2.9)	B
Theme Park Segment	95,665	20.5	91,692	19.7	(3,973)	(4.2)	④
Hotel Business Segment	13,138	2.8	13,800	3.0	662	5.0	⑤
Other Business Segment	1,602	0.4	1,604	0.3	1	0.1	⑥
(Elimination and Corporate)	198	0.0	259	0.1	61	30.9	
IV. Non-operating income	2,539	0.6	2,986	0.6	447	17.6	
V. Non-operating expenses	2,658	0.6	1,129	0.2	(1,529)	(57.5)	
Ordinary income	110,486	23.7	109,214	23.5	(1,271)	(1.2)	C
VI. Extraordinary income	—	—	130	0.0	130	—	
VII. Extraordinary losses	—	—	210	0.0	210	—	
Profit before income taxes	110,486	23.7	109,135	23.5	(1,350)	(1.2)	
Income taxes-current	38,422	8.2	34,518	7.4	(3,904)	(10.2)	
Income taxes-deferred	0	0.0	687	0.2	687	—	
Total income taxes	38,422	8.2	35,206	7.6	(3,216)	(8.4)	
Profit attributable to owners of parent	72,063	15.5	73,928	15.9	1,865	2.6	

【A. ¥0.9 Billion (0.2%) Decrease in Net Sales】

(Millions of yen)

Items	3/15	3/16	Change	Change (%)	Primary reasons for change
① Theme Park Segment	387,622	384,602	(3,019)	(0.8)%	· Decrease in theme park attendance · Increase in net sales per guest
Attractions and shows	169,590	175,559	5,968	3.5%	
Merchandise	142,361	134,586	(7,775)	(5.5)%	
Food and beverages	70,786	69,140	(1,645)	(2.3)%	
Others	4,883	5,316	432	8.9%	
② Hotel Business Segment	61,066	63,173	2,107	3.5%	· Increase in average charge per room
Tokyo Disneyland Hotel	16,674	17,933	1,259	7.6%	
Tokyo DisneySea Hotel MiraCosta	16,080	16,540	459	2.9%	
Disney Ambassador Hotel	14,466	14,433	(32)	(0.2)%	
Others	13,845	14,266	421	3.0%	
③ Other Business Segment	17,603	17,576	(26)	(0.2)%	
Ikspiari	8,683	8,788	104	1.2%	
Monorail	4,147	4,351	203	4.9%	
Others	4,772	4,437	(335)	(7.0)%	

【Theme Park Information】

Items	3/15	3/16	Change	Primary reasons for change
Attendance (thousand people)	31,377	30,191	(1,186)	· Decrease because "Once Upon a Time" and "Anna and Elsa's Frozen Fantasy" entered its second year of operation
Net sales per guest (yen)	10,955	11,257	302	· Increase due to ticket price revisions
Ticket receipts	4,660	5,007	347	· Increase due to ticket price revisions
Merchandise	4,043	3,964	(79)	
Food and beverages	2,252	2,286	34	

【Hotel Information】

Items	Tokyo Disneyland Hotel		Tokyo DisneySea Hotel MiraCosta		Disney Ambassador Hotel	
	3/15	3/16	3/15	3/16	3/15	3/16
Occupancy rates	about 95%	96-99%	96-99%	91-94%	about 95%	91-94%
Average charge per room	about ¥55,000	about ¥60,000	about ¥55,000	about ¥60,000	about ¥50,000	about ¥50,000

【B. ¥3.2 Billion (2.9%) Decrease in Operating Income】

(Millions of yen)

Items	3/15	3/16	Change	Primary reasons for change
④ Theme Park Segment	95,665	91,692	(3,973)	· Increase in merchandise sales cost ratio and food/beverages sales cost ratio [¥(2.5 billion)] · Decrease in personnel expenses [¥0.6 billion] — Decrease in performance bonus, etc. · Increase in miscellaneous costs [¥(3.0 billion)] — Increase in costs for large-scale investment projects [¥(2.0 billion)] — Increase in Preparation costs for a comfortable environment [about ¥(1.0 billion)] · Increase in depreciation and amortization expenses [¥(1.2 billion)]
⑤ Hotel Business Segment	13,138	13,800	662	· Increase in net sales · Increase in miscellaneous expenses related to renovation of guest rooms, etc.
⑥ Other Business Segment	1,602	1,604	1	

【C. ¥1.2 Billion (1.2%) Decrease in Ordinary Income】
V. ¥1.5 Billion Decrease in Non-operating Expenses

· Decrease in loss on retirement of fixed assets ¥0.9 billion

3. Consolidated Statements of Income

(Actual Fiscal Year/Initial Forecast for full year)

(Millions of yen)

Items	Initial Forecast (Fiscal Year ended March 31, 2016)		Actual Results (Fiscal Year ended March 31, 2016)		Change (decrease)		
	Amount	%	Amount	%	Amount	%	
I. Net sales	470,310	100.0	465,353	100.0	(4,956)	(1.1)	A
Theme Park Segment	390,670	83.1	384,602	82.6	(6,067)	(1.6)	①
Hotel Business Segment	62,240	13.2	63,173	13.6	933	1.5	②
Other Business Segment	17,400	3.7	17,576	3.8	176	1.0	③
II. Cost of sales	299,770	63.7	294,217	63.2	(5,552)	(1.9)	
	242,330						
Gross profit	170,540	36.3	171,135	36.8	595	0.3	
III. Selling, general and administrative expenses	64,490	13.7	63,778	13.7	(711)	(1.1)	
Operating income	106,050	22.5	107,357	23.1	1,307	1.2	B
Theme Park Segment	92,020	19.6	91,692	19.7	(327)	(0.4)	④
Hotel Business Segment	12,590	2.7	13,800	3.0	1,210	9.6	⑤
Other Business Segment	1,310	0.2	1,604	0.3	294	22.5	⑥
(Elimination and Corporate)	130	0.0	259	0.1	129	99.9	
IV. Non-operating income	2,190	0.5	2,986	0.6	796	36.4	
V. Non-operating expenses	940	0.2	1,129	0.2	189	20.2	
Ordinary income	107,300	22.8	109,214	23.5	1,914	1.8	
VI. Extraordinary income	—	—	130	0.0	130	—	
VII. Extraordinary losses	—	—	210	0.0	210	—	
Profit before income taxes	107,300	22.8	109,135	23.5	1,835	1.7	
Income taxes	35,060	7.4	35,206	7.6	146	0.4	
Profit attributable to owners of parent	72,240	15.4	73,928	15.9	1,688	2.3	

【A. ¥4.9 Billion (1.1%) Decrease in Net Sales】

(Millions of yen)

Items	Initial Forecast	Actual Results	Change	Change (%)	Primary reasons for change
① Theme Park Segment	390,670	384,602	(6,067)	(1.6)%	Decrease in net sales per guest
Attractions and shows	176,390	175,559	(830)	(0.5)%	
Merchandise	139,630	134,586	(5,043)	(3.6)%	
Food and beverages	69,650	69,140	(509)	(0.7)%	
Others	5,000	5,316	316	6.3%	
② Hotel Business Segment	62,240	63,173	933	1.5%	Increase in average charge per room
Tokyo Disneyland Hotel	17,320	17,933	613	3.5%	
Tokyo DisneySea Hotel MiraCosta	16,060	16,540	480	3.0%	
Disney Ambassador Hotel	14,230	14,433	203	1.4%	
Others	14,630	14,266	(363)	(2.5)%	
③ Other Business Segment	17,400	17,576	176	1.0%	
Ikspiari	8,640	8,788	148	1.7%	
Monorail	3,930	4,351	421	10.7%	
Others	4,830	4,437	(392)	(8.1)%	

【Theme Park Information】

Items	Initial Forecast	Actual Results	Change	Primary reasons for change
Attendance (thousand people)	30,400	30,191	(209)	
Net sales per guest (yen)	11,360	11,257	(103)	Decrease in merchandise sales
Ticket receipts	4,980	5,007	27	
Merchandise	4,090	3,964	(126)	Decrease in sales of event goods Decrease in sales of household goods
Food and beverages	2,290	2,286	(4)	

【Hotel Information】

Items	Tokyo Disneyland Hotel		Tokyo DisneySea Hotel MiraCosta		Disney Ambassador Hotel	
	Initial Forecast	Actual Results	Initial Forecast	Actual Results	Initial Forecast	Actual Results
Occupancy rates	96-99%	96-99%	91-94%	91-94%	91-94%	91-94%
Average charge per room	About ¥55,000	About ¥60,000	About ¥55,000	About ¥60,000	About ¥50,000	About ¥50,000

【B. ¥1.3 Billion (1.2%) Increase in Operating Income】

(Millions of yen)

Items	Initial Forecast	Actual Results	Change	Primary reasons for change
④ Theme Park Segment	92,020	91,692	(327)	<ul style="list-style-type: none"> • Decrease in net sales • Increase in merchandise sales cost ratio and food/beverages sales cost ratio [about ¥(1.0 billion)] • Increase in personnel expenses [about ¥(1.0 billion)] • Decrease in miscellaneous costs [about ¥3.0 billion] <ul style="list-style-type: none"> – Decrease in costs for large-scale investment project [about ¥2.0 billion] – Decrease in other expenses (e.g. energy costs) [about ¥1.0 billion] • Decrease in depreciation and amortization expenses [about ¥0.5 billion]
⑤ Hotel Business Segment	12,590	13,800	1,210	Decrease in miscellaneous costs
⑥ Other Business Segment	1,310	1,604	294	Decrease in miscellaneous costs in Ikspiari business

4. Forecast: Consolidated Statements of Income
(Forecast for FY Ending March 31, 2017/Results for FY Ended March 31, 2016)

(Millions of yen)

Items	Results for FY ended 3/16 (Fiscal Year ended March 31, 2016)		Forecast for FY ending 3/17 (Fiscal Year ending March 31, 2017)		Change (decrease)		
	Amount	%	Amount	%	Amount	%	
I. Net sales	465,353	100.0	479,900	100.0	14,546	3.1	A
Theme Park Segment	384,602	82.6	397,340	82.8	12,737	3.3	①
Hotel Business Segment	63,173	13.6	65,940	13.7	2,766	4.4	②
Other Business Segment	17,576	3.8	16,620	3.5	(956)	(5.4)	③
II. Cost of sales	294,217	63.2	305,210	63.6	10,992	3.7	
	242,330						
Gross profit	171,135	36.8	174,690	36.4	3,554	2.1	
III. Selling, general and administrative expenses	63,778	13.7	65,580	13.7	1,801	2.8	
Operating income	107,357	23.1	109,110	22.7	1,752	1.6	B
Theme Park Segment	91,692	19.7	93,090	19.4	1,397	1.5	④
Hotel Business Segment	13,800	3.0	13,950	2.9	149	1.1	⑤
Other Business Segment	1,604	0.3	1,910	0.4	305	19.0	⑥
(Elimination and Corporate)	259	0.1	160	0.0	(99)	(38.4)	
IV. Non-operating income	2,986	0.6	2,360	0.5	(626)	(21.0)	
V. Non-operating expenses	1,129	0.2	960	0.2	(169)	(15.0)	
Ordinary income	109,214	23.5	110,510	23.0	1,295	1.2	
VI. Extraordinary income	130	0.0	—	—	(130)	—	
VII. Extraordinary losses	210	0.0	—	—	(210)	—	
Profit before income taxes	109,135	23.5	110,510	23.0	1,374	1.3	
Income taxes	35,206	7.6	33,640	7.0	(1,566)	(4.4)	
Profit attributable to owners of parent	73,928	15.9	76,870	16.0	2,941	4.0	

【A. ¥14.5 Billion (3.1%) Increase in Net Sales】

(Millions of yen)

Items	FY 3/16 Results	FY 3/17 Forecast	Change	Change (%)	Primary reasons for change
① Theme Park Segment	384,602	397,340	12,737	3.3%	• Increase in net sales per guest
Attractions and shows	175,559	183,700	8,141	4.6%	
Merchandise	134,586	137,580	2,994	2.2%	
Food and beverages	69,140	69,720	580	0.8%	
Others	5,316	6,340	1,024	19.3%	
② Hotel Business Segment	63,173	65,940	2,766	4.4%	• Increase in occupancy rates of Tokyo DisneySea Hotel MiraCosta • Increase due opening of Tokyo Disney Celebration Hotel
Tokyo Disneyland Hotel	17,933	242,330	127	0.7%	
Tokyo DisneySea Hotel MiraCosta	16,540	17,740	1,200	7.3%	
Disney Ambassador Hotel	14,433	14,320	(113)	(0.8)%	
Others	14,266	15,820	1,554	10.9%	
③ Other Business Segment	17,576	16,620	(956)	(5.4)%	
Ikspiari	8,788	8,680	(108)	(1.2)%	
Monorail	4,351	4,080	(271)	(6.2)%	
Others	4,437	3,860	(577)	(13.0)%	

【Theme Park Information】

Items	FY 3/16 Results	FY 3/17 Forecast	Change	Primary reasons for change
Attendance (thousand people)	30,191	30,400	209	• Increase due to effect of Tokyo DisneySea 15th Anniversary
Net sales per guest (yen)	11,257	11,540	283	• Increase due to ticket price revisions
Ticket receipts	5,007	5,220	213	• Increase due to ticket price revisions
Merchandise	3,964	4,030	66	
Food and beverages	2,286	2,290	4	

【Hotel Information】

Items	Tokyo Disneyland Hotel		Tokyo DisneySea Hotel MiraCosta		Disney Ambassador Hotel	
	FY 3/16 Results	FY 3/17 Forecast	FY 3/16 Results	FY 3/17 Forecast	FY 3/16 Results	FY 3/17 Forecast
Occupancy rates	96-99%	96-99%	91-94%	96-99%	91-94%	91-94%
Average charge per room	About ¥60,000	About ¥60,000	About ¥60,000	About ¥60,000	About ¥50,000	About ¥50,000

【B. ¥1.7 Billion (1.6%) Increase in Operating Income】

(Millions of yen)

Items	FY 3/16 Results	FY 3/17 Forecast	Change	Primary reasons for change
④ Theme Park Segment	91,692	93,090	1,397	<ul style="list-style-type: none"> • Increase in net sales • Decrease in merchandise sales cost ratio and food/beverages sales cost ratio [about ¥0.5 billion] • Increase in personnel expenses [about ¥(3.5 billion)] <ul style="list-style-type: none"> – Increase in revision of personnel system [about ¥(3.0 billion)] – Increase in other expenses (increases of work hours of part time employees, etc.) [about ¥(0.5 billion)] • Increase in miscellaneous costs [about ¥(4.0 billion)] <ul style="list-style-type: none"> – Increase in costs related to Tokyo DisneySea 15th Anniversary [about ¥(2.5 billion)] – Increase in business tax payment [about ¥(1.0 billion)] – Increase in other expenses related to entertainment section, etc. [about ¥(1.5 billion)] – Decrease in costs for large-scale investment project [about ¥1.0 billion] • Increase in depreciation and amortization expenses [about ¥(2.0 billion)]
⑤ Hotel Business Segment	13,800	13,950	149	<ul style="list-style-type: none"> • Increase in net sales • Increase in miscellaneous expenses, such as opening costs of Tokyo Disney Celebration Hotel, etc.
⑥ Other Business Segment	1,604	1,910	305	• Decreases in miscellaneous costs such as depreciation and amortization expenses in Ikspiari business

Capital Expenditures / Depreciation and Amortization

1. Capital Expenditures

(Property, plant and equipment, Intangible assets, Long-term prepaid expenses)

(1) Results for the FY ended March 31, 2016 / Results for the FY ended March 31, 2015 (Billions of yen)

Items	3/15 Results	3/16 Results	Change	Primary reasons for change
Theme Park Segment	33.8	36.7	2.9	
Tokyo Disneyland	12.0	12.4	0.3	
Tokyo DisneySea	11.6	13.6	2.0	Increase due to renewal of "Hanger Stage"
Others	10.1	10.6	0.5	
Hotel Business Segment	1.5	2.1	0.5	
Other Business Segment	1.6	0.8	(0.8)	
(Elimination and Corporate)	(0.0)	(0.0)	0.0	
Total	37.0	39.7	2.6	

(2) Forecast for the FY ending March 31, 2017 / Results for the FY ended March 31, 2016 (Billions of yen)

Items	3/16 Results	3/17 Forecast	Change	Primary reasons for change
Theme Park Segment	36.7	64.2	27.4	
Tokyo Disneyland	12.4	29.8	17.3	Increase due to development of new area and new facilities in Fantasyland
Tokyo DisneySea	13.6	18.1	4.5	Increase due to new attractions
Others	10.6	16.2	5.5	Increase due to acquisition of land and others
Hotel Business Segment	2.1	3.7	1.6	Increase due opening of Tokyo Disney Celebration Hotel
Other Business Segment	0.8	2.0	1.1	Increase in Monorail Business
(Elimination and Corporate)	(0.0)	(0.0)	0.0	
Total	39.7	69.9	30.2	

2. Depreciation and Amortization

(Property, plant and equipment, Intangible assets, Long-term prepaid expenses)

(1) Results for the FY ended March 31, 2016/ Results for the FY ended March 31, 2015 (Billions of yen)

Items	3/15 Results	3/16 Results	Change	Primary reasons for change
Theme Park Segment	27.4	28.7	1.2	
Tokyo Disneyland	10.7	11.2	0.4	
Tokyo DisneySea	12.1	12.1	0.0	
Others	4.4	5.3	0.8	Increase due to renovation and renewal
Hotel Business Segment	4.4	4.5	0.0	
Other Business Segment	2.7	2.7	0.0	
(Elimination and Corporate)	(0.0)	(0.0)	0.0	
Total	34.6	35.9	1.3	

(2) Forecast for the FY ending March 31, 2017 / Results for the FY ended March 31, 2016 (Billions of yen)

Items	3/16 Results	3/17 Forecast	Change	Primary reasons for change
Theme Park Segment	28.7	31.1	2.4	
Tokyo Disneyland	11.2	10.5	(0.6)	
Tokyo DisneySea	12.1	13.3	1.2	
Others	5.3	7.2	1.8	Increase due to renovation and renewal
Hotel Business Segment	4.5	4.5	0.0	
Other Business Segment	2.7	2.4	(0.3)	
(Elimination and Corporate)	(0.0)	(0.0)	0.0	
Total	35.9	38.1	2.1	

Theme Parks Event Calendar for the Fiscal Year Ended March 2016

		April	May	June	July	August	September
Tokyo Disneyland		★ Apr. 2-Jun. 23 Disney's Easter			☆	★ Jul. 9-Aug. 31 Disney Natsu Matsuri	★ Sep. 8-Nov. 1 → Disney's Halloween
					← Jun. 24-Jul. 7 Disney Tanabata Days	◆ Jul. 9 Renewal of Night Parade "Tokyo Disneyland Electrical Parade Dreamlights"	
					◆ Jul. 17 Opening of New Attraction "Stitch Encounter"		
Tokyo DisneySea		New	★ Apr. 2-Jun. 23 Disney's Easter			★ Jul. 9-Aug. 31 Disney Summer Festival	★ Sep. 8-Nov. 1 → Disney's Halloween
			◆ Apr. 24 Start of New Musical Show "King Triton's Concert" at renewed "Mermaid Lagoon Theater"		← Jun. 24-Jul. 7 Disney Tanabata Days		
					New	☆ Jul. 3-Mar. 18 Journey with Duffy: Your Friend Forever →	
		October	November	December	January	February	March
Tokyo Disneyland		→ ★ Sep. 8-Nov. 1 Disney's Halloween	★ Nov. 9-Dec. 25 Christmas Fantasy		☆	← Jan. 1-5 New Year's Program	Mar. 25-Jun. 15 Disney's Easter → ★ →
						★ Jan. 12-Mar. 18 Anna and Elsa's <i>Frozen</i> Fantasy	
						☆ Jan. 12-Mar. 18 Disney Princess: Welcome Little Princesses	
						New	
						◆ 2016 Feb. 2-Sep. 7 → Star Tours: The Adventures Continue – Special Version	
Tokyo DisneySea		→ ★ Sep. 8-Nov. 1 Disney's Halloween	★ Nov. 9-Dec. 25 Christmas Wishes		☆	← Jan. 1-5 New Year's Program	
						☆ Jan. 6-Mar. 18 Tower of Terror: Level 13 "Shadow of Shiroki"	
						New	
						◆ Jan. 12-Apr. 10 → New Entertainment Program "Come Join Your Friends"	
						☆ Jan. 12-Mar. 18 Sweet Duffy	
				→ ☆ Jul. 3-Mar. 18 Journey with Duffy: Your Friend Forever			

Theme Parks Event Calendar for the Fiscal Year Ending March 2017

		April	May	June	July	August	September	
Tokyo Disneyland		→ ★ Mar. 25-Jun. 15 Disney's Easter			☆	★ Jul. 9-Aug. 31 Disney Natsu Matsuri	★ Sep. 9-Oct. 31 → Disney's Halloween	
					← Jun. 16-Jul. 7 Disney Tanabata Days			
				◆ 2016 Feb. 2-Sep. 7 Star Tours: The Adventures Continue – Special Version				
Tokyo DisneySea		New					Apr. 15-Mar. 17 <Tokyo DisneySea 15th Anniversary: "The Year of Wishes"> →	
		New					◆ Apr. 15-Mar. 17 Tokyo DisneySea 15th Anniversary New Show at Mediterranean Harbor "Crystal Wishes Journey" →	
		◆ Apr. 15 Renewal of "Big Band Beat" at "Broadway Music Theatre"					★ Jul. 9-Aug. 31 Disney Summer Festival	★ Sep. 9-Oct. 31 → Disney's Halloween
		◆ →	← Jan. 12-Apr. 10 New Entertainment Program "Come Join Your Friends"			☆	← Jun. 16-Jul. 7 Disney Tanabata Days	
						◆ Jul. 9 Start of New Musical Show "Out of Shadowland" at renewed "Hangar Stage"		
		October	November	December	January	February	March	
Tokyo Disneyland		→ ★ Sep. 9-Oct. 31 Disney's Halloween	★ Nov. 8-Dec. 25 Christmas Fantasy		☆	← Jan. 1-5 New Year's Program		
			◆ Autumn-Winter 2016 Opening of New Disney character greeting facility in Westernland			★ Jan. 13-Mar. 17 Anna and Elsa's <i>Frozen</i> Fantasy		
Tokyo DisneySea		→ Apr. 15-Mar. 17 <Tokyo DisneySea 15th Anniversary: "The Year of Wishes">					→ ◆ Apr. 15-Mar. 17 Tokyo DisneySea 15th Anniversary New Show at Mediterranean Harbor "Crystal Wishes Journey"	
		→ ★ Sep. 9-Oct. 31 Disney's Halloween	★ Nov. 8-Dec. 25 Christmas Fantasy		☆	← Jan. 1-5 New Year's Program		
						☆ Jan. 13-Mar. 17 Sweet Duffy		

★: Special events ☆: Programs ◆: New attractions and shows
 ※Program titles, contents, and dates are subject to change.
 ※Plans announced as of April 27, 2016



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Cautionary Statement:

This document includes statements about Oriental Land's plans, estimates, strategies and beliefs. The statements made that are not based on historical fact represent the assumptions and expectations of Oriental Land in light of the information available to it as of the date when this document was prepared, and should be considered as forward-looking.

Oriental Land uses a variety of business measures to constantly strive to increase its net sales and management efficiency. However, Oriental Land recognizes that there are certain risks and uncertainties that should be considered which could cause actual performance results to differ from those discussed in the forward-looking statements.

Potential risks could include, but are not limited to, weather, general economic conditions, and consumer preferences. Therefore, there is no firm assurance that the forward-looking statements in this document will prove to be accurate.

Theme park attendance figures have been rounded. Financial figures have been truncated.

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