Oriental Land Co.,Ltd.

Consolidated Financial Statements for the Second Quarter (the First Half) of the Fiscal Year Ending March 31, 2027 (Japanese accounting standards)

October 29, 2026

These financial statements have been prepared for reference only in accordance with accounting principles and practices generally accepted in Japan.

Oriental Land Co., Ltd.

Code number: 4661, Prime Market of the Tokyo Stock Exchange
URL: https://www.olc.co.jp/en/
Representative: Wataru Takahashi, Representative Director and President
Contact: Kazuyoshi Tsukada, Director of Finance/Accounting Department
Planned Date for Submission of the Interim Report: November 13, 2026
Planned Date for Start of Dividend Payment: December 9, 2026
Supplementary materials for the financial statements: Yes
Briefing session on the financial results: Yes (for institutional investors)

Note: All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the Second Quarter (the First Half) of the Fiscal Year Ending March 31, 2027 (April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (Cumulative total)

(Percentages represent change compared with the same period of the previous fiscal year.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
Six months ended September 30, 2026	348,742	10.3	78,497	15.0	90,041	29.9
Six months ended September 30, 2025	316,189	6.4	68,241	8.0	69,305	8.3

Note: Comprehensive income:
Six months ended September 30, 2026: ¥60,811 million (0.2%)
Six months ended September 30, 2025: ¥60,701 million (69.2%)

	Profit (Loss) attributable to owners of parent		Earnings per share	Earnings per share (diluted)
	(¥ million)	(%)	(¥)	(¥)
Six months ended September 30, 2026	61,881	28.1	37.73	—
Six months ended September 30, 2025	48,310	6.1	29.47	—

(2) Consolidated Financial Position

	Total assets (¥ million)	Net assets (¥ million)	Shareholders' equity ratio (%)	Net assets per share (¥)
As of September 30, 2026	1,636,845	1,148,925	70.2	700.51
As of March 31, 2026	1,629,076	1,100,021	67.5	670.86

Reference: Shareholders' equity:
As of September 30, 2026: ¥1,148,925 million
As of March 31, 2026: ¥1,100,021 million

2. Dividends

	Annual dividends (¥)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal Year ended March 31, 2026	—	7.00	—	8.00	15.00
Fiscal Year ending March 31, 2027	—	9.00			
Fiscal Year ending March 31, 2027 (Est.)			—	9.00	18.00

Note: Revisions to the latest announcement regarding dividend projection: Yes

3. Projected Consolidated Results for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages represent change compared with the previous fiscal year.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (Loss) attributable to owners of parent		Earnings per share
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥)
Fiscal Year ending March 31, 2027	763,334	8.3	185,465	10.1	195,784	15.4	133,526	9.6	81.42

Note: Revisions to the latest announcement regarding result projection: Yes

*Notes

(1) Changes in Major Subsidiaries during the Six Months Ended September 30, 2026 (Changes in specified subsidiaries due to changes in the scope of consolidation): Yes
New: One company
Company name: ORIENTAL LAND CRUISE CO., LTD.

(2) Application of Special Accounting Methods for Interim Consolidated Financial Statements: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, or Restatement
(a) Changes in accounting policies due to changes in accounting standards: None
(b) Changes other than (a) above: None
(c) Changes in accounting estimates: None
(d) Restatement: None

(4) Number of Shares Issued and Outstanding (Common stock)

(a) Number of shares issued at end of period (including treasury stock)	Six months ended September 30, 2026:	1,800,450,800 shares	Year ended March 31, 2026:	1,800,450,800 shares
(b) Number of treasury stock at end of period	Six months ended September 30, 2026:	160,334,062 shares	Year ended March 31, 2026:	160,734,198 shares
(c) Average number of shares outstanding (interim period)	Six months ended September 30, 2026:	1,639,915,846 shares	Six months ended September 30, 2025:	1,639,276,324 shares

Notes: Number of treasury shares includes shares owned by the trusts to the employee stock plan (ESOP) and stock provision trust (J-ESOP and BBT-RS).

*** The Company's second quarter (interim) consolidated financial statements are not subject to financial review by certified public accountants or an auditing firm.**

* Explanation on the Appropriate Usage of Performance Projections and Other Specific Matters

・The projections and other statements with respect to the future included in this material are based on currently available information and certain assumptions that are judged reasonable by the Company. Please be advised that the Company does not guarantee in any way the achievement of the projections and other goals in this material and that cases may occur where the actual results and other situations differ materially from the projections due to various factors.

・The Company is scheduled to hold a financial results presentation for institutional investors and analysts on Thursday, October 29, 2026. Materials used at the presentation and the outline of its Q&A session will be promptly posted on the Company's website following the event.

Interim Consolidated Financial Statements and Key Notes

(1) Interim Consolidated Balance Sheets

(Millions of yen)

Items	At the end of the previous fiscal year (March 31, 2026)	At the end of the first half (September 30, 2026)
ASSETS		
Current assets		
Cash and deposits	468,214	460,861
Notes and accounts receivable—trade, and contract assets	34,197	34,728
Securities	128,884	112,891
Merchandise and finished goods	13,081	15,588
Work in process	76	487
Raw materials and supplies	12,147	12,946
Other	18,615	21,584
Allowance for doubtful accounts	(2)	(1)
Total current assets	675,214	659,086
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	504,130	495,328
Machinery, equipment and vehicles, net	86,825	79,632
Land	115,568	115,568
Construction in progress	103,200	143,940
Other, net	27,523	25,282
Total property, plant and equipment	837,247	859,751
Intangible assets		
Other	18,149	19,808
Total intangible assets	18,149	19,808
Investments and other assets		
Other	98,560	98,292
Allowance for doubtful accounts	(95)	(93)
Total investments and other assets	98,465	98,198
Total non-current assets	953,862	977,758
Total assets	1,629,076	1,636,845

(Millions of yen)

Items	At the end of the previous fiscal year (March 31, 2026)	At the end of the first half (September 30, 2026)
LIABILITIES		
Current liabilities		
Notes and accounts payable—trade	28,142	21,934
Current portion of bonds payable	20,000	30,000
Current portion of long-term borrowings	6,058	5,879
Income taxes payable	33,302	26,542
Other	118,882	110,541
Total current liabilities	206,385	194,899
Non-current liabilities		
Bonds payable	290,000	260,000
Long-term borrowings	10,648	9,633
Provision for share awards	303	301
Retirement benefit liability	5,388	5,722
Other	16,330	17,363
Total non-current liabilities	322,670	293,020
Total liabilities	529,055	487,919
NET ASSETS		
Shareholders' equity		
Share capital	63,201	63,201
Capital surplus	120,366	120,366
Retained earnings	1,029,587	1,078,320
Treasury shares	(150,482)	(149,239)
Total shareholders' equity	1,062,673	1,112,648
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	17,443	20,771
Deferred gains or losses on hedges	14,585	10,488
Remeasurements of defined benefit plans	5,318	5,017
Total accumulated other comprehensive income	37,347	36,277
Total net assets	1,100,021	1,148,925
Total liabilities and net assets	1,629,076	1,636,845

(2) Interim Consolidated Statements of (Comprehensive) Income
(Interim Consolidated Statements of Income)
Six months ended September 30, 2026

(Millions of yen)

Items	Six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)
Net sales	316,189	348,742
Cost of sales	197,438	215,659
Gross profit (loss)	118,750	133,083
Selling, general and administrative expenses	50,508	54,586
Operating profit (loss)	68,241	78,497
Non-operating income		
Interest income	1,133	2,681
Dividend income	667	622
Share of profit of entities accounted for using equity method	228	10,194
Insurance received and insurance dividends	235	225
Other	503	996
Total non-operating income	2,767	14,720
Non-operating expenses		
Interest expenses	803	1,715
Business commencement expenses	325	1,000
Other	574	460
Total non-operating expenses	1,703	3,175
Ordinary profit (loss)	69,305	90,041
Profit (Loss) before income taxes	69,305	90,041
Income taxes—current	19,241	26,666
Income taxes—deferred	1,753	1,493
Total income taxes	20,995	28,160
Profit (Loss)	48,310	61,881
Profit (Loss) attributable to owners of parent	48,310	61,881

(Interim Consolidated Statements of Comprehensive Income)
Six months ended September 30, 2026

(Millions of yen)

Items	Six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)
Profit (Loss)	48,310	61,881
Other comprehensive income		
Valuation difference on available-for-sale securities	3,941	3,328
Deferred gains or losses on hedges	8,582	(4,097)
Remeasurements of defined benefit plans, net of tax	(132)	(300)
Total other comprehensive income	12,390	(1,069)
Comprehensive income	60,701	60,811
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	60,701	60,811
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes Regarding the Consolidated Financial Statements for the Second Quarter (the First Half)

Notes Regarding Going Concern Assumption: None

Notes Regarding the Occurrence of Significant Changes in Amount of Shareholders' Equity: None

Segment Information

1. Six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

A. Net Sales and Profit (Loss) by Reportable Segment and Breakdown of Revenue

(Millions of yen)

	Reportable Segments			Other Business*1	Total	Adjustment *2	Amount stated on the Interim Consolidated Statements of Income*3
	Theme Park	Hotel	Total				
Net sales							
Attractions and shows	127,752	—	127,752	—	127,752	—	127,752
Merchandise	74,045	—	74,045	—	74,045	—	74,045
Food and beverages	43,837	—	43,837	—	43,837	—	43,837
Other revenue	6,141	—	6,141	—	6,141	—	6,141
Hotel	—	56,117	56,117	—	56,117	—	56,117
Other	—	—	—	8,293	8,293	—	8,293
Revenues from external customers	251,777	56,117	307,895	8,293	316,189	—	316,189
Transactions with other segments	6,992	338	7,331	2,083	9,414	(9,414)	—
Total	258,770	56,456	315,226	10,377	325,603	(9,414)	316,189
Segment profit (loss)	49,780	17,505	67,286	693	67,979	261	68,241

Notes: 1. The "Other Business" segment, which includes the Ikspiari, monorail, and employee cafeteria businesses, etc., is not a reportable segment.

2. The segment profit (loss) adjustment amount of 261 million yen is the result of elimination of intersegment transactions.

3. The segment profit (loss) is adjusted to be recorded as operating profit (loss) in the Interim Consolidated Statements of Income.

4. In terms of net sales, as revenues other than those derived from contracts with customers are of little significance, revenues derived from contracts with customers and other revenues are not presented separately.

B. Information regarding impairment loss on fixed assets and goodwill by reportable segment: None

2. Six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)

A. Net Sales and Profit (Loss) by Reportable Segment and Breakdown of Revenue

(Millions of yen)

	Reportable Segments			Other Business*1	Total	Adjustment *2	Amount stated on the Interim Consolidated Statements of Income*3
	Theme Park	Hotel	Total				
Net sales							
Attractions and shows	136,062	—	136,062	—	136,062	—	136,062
Merchandise	88,230	—	88,230	—	88,230	—	88,230
Food and beverages	49,575	—	49,575	—	49,575	—	49,575
Other revenue	7,491	—	7,491	—	7,491	—	7,491
Hotel	—	59,057	59,057	—	59,057	—	59,057
Other	—	—	—	8,324	8,324	—	8,324
Revenues from external customers	281,359	59,057	340,417	8,324	348,742	—	348,742
Transactions with other segments	7,652	412	8,065	2,374	10,440	(10,440)	—
Total	289,012	59,470	348,483	10,699	359,183	(10,440)	348,742
Segment profit (loss)	60,755	17,058	77,813	622	78,435	61	78,497

Notes: 1. The “Other Business” segment, which includes the Ikspiari, monorail, and employee cafeteria businesses, etc., is not a reportable segment.

2. The segment profit (loss) adjustment amount of 61 million yen is the result of elimination of intersegment transactions.

3. The segment profit (loss) is adjusted to be recorded as operating profit (loss) in the Interim Consolidated Statements of Income.

4. In terms of net sales, as revenues other than those derived from contracts with customers are of little significance, revenues derived from contracts with customers and other revenues are not presented separately.

B. Information regarding impairment loss on fixed assets and goodwill by reportable segment: None