Oriental Land Co.,Ltd.

Consolidated Financial Statements for the First Quarter of the Fiscal Year Ending March 31, 2027 (Japanese accounting standards)

July 30, 2026

These financial statements have been prepared for reference only in accordance with accounting principles and practices generally accepted in Japan.

Oriental Land Co., Ltd.

Code number: 4661, Prime Market of the Tokyo Stock Exchange
URL: https://www.olc.co.jp/en/
Representative: Wataru Takahashi, Representative Director and President
Contact: Tsutomu Takahashi, Director of Finance/Accounting Department
Planned Date for Start of Dividend Payment: —
Supplementary materials for the quarterly financial statements: Yes
Briefing session on quarterly financial results: Yes (for institutional investors)

Note: All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the First Quarter of the Fiscal Year Ending March 31, 2027 (April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (Cumulative total)

(Percentages represent change compared with the same period of the previous fiscal year.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
Three months ended June 30, 2026	180,734	10.4	47,716	23.1	58,309	48.6
Three months ended June 30, 2025	163,750	10.3	38,767	16.3	39,251	15.2

Note: Comprehensive income:
Three months ended June 30, 2026: ¥ 40,938 million (23.0%)
Three months ended June 30, 2025: ¥ 33,289 million (74.9 %)

	Profit (Loss) attributable to owners of parent		Earnings per share	Earnings per share (diluted)
	(¥ million)	(%)	(¥)	(¥)
Three months ended June 30, 2026	41,297	50.3	25.18	—
Three months ended June 30, 2025	27,479	12.4	16.77	—

(2) Consolidated Financial Position

	Total assets (¥ million)	Net assets (¥ million)	Shareholders’ equity ratio (%)	Net assets per share (¥)
As of June 30, 2026	1,622,391	1,128,138	69.5	687.96
As of March 31, 2026	1,629,076	1,100,021	67.5	670.86

Reference: Shareholders’ equity:
As of June 30, 2026: ¥1,128,138 million
As of March 31, 2026: ¥1,100,021 million

2. Dividends

	Annual dividends (¥)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal Year ended March 31, 2026	—	7.00	—	8.00	15.00
Fiscal Year ending March 31, 2027	—				
Fiscal Year ending March 31, 2027 (Est.)		8.00	—	8.00	16.00

Note: Revisions to the latest announcement regarding dividend projection: None

3. Projected Consolidated Results for the Fiscal Year Ending March 31, 2027
(April 1, 2026 to March 31, 2027)

(Percentages represent change compared with the previous fiscal year or the same quarter of the previous fiscal year, as applicable.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (Loss) attributable to owners of parent		Earnings per share
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥)
Six months ending September 30, 2026	324,046	2.5	58,932	(13.6)	67,185	(3.1)	45,520	(5.8)	27.76
Fiscal Year ending March 31, 2027	724,312	2.8	160,776	(4.5)	168,057	(0.9)	113,797	(6.6)	69.39

Note: Revisions to the latest announcement regarding result projection: None

*Notes

(1) Changes in Major Subsidiaries during the Three Months Ended June 30, 2026 (Changes in specified subsidiaries due to changes in the scope of consolidation): Yes
New: One company
Company name: ORIENTAL LAND CRUISE CO., LTD.

(2) Application of Special Accounting Methods for Quarterly Consolidated Financial Statements: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, or Restatement
- (a) Changes in accounting policies due to changes in accounting standards: None
- (b) Changes other than (a) above: None
- (c) Changes in accounting estimates: None
- (d) Restatement: None

(4) Number of Shares Issued and Outstanding (Common stock)

(a) Number of shares issued at end of period (including treasury shares)	Three months ended June 30, 2026:	1,800,450,800 shares	Year ended March 31, 2026:	1,800,450,800 shares
(b) Number of treasury shares at end of period	Three months ended June 30, 2026:	160,627,806 Shares	Year ended March 31, 2026:	160,734,198 shares
(c) Average number of shares outstanding (quarterly cumulative period)	Three months ended June 30, 2026:	1,639,768,744 shares	Three months ended June 30, 2025:	1,639,084,486 shares

Note: Number of treasury shares includes shares owned by the trusts to the employee stock plan (ESOP) and stock provision trust (J-ESOP and BBT-RS).

*** Financial review of the attached quarterly consolidated financial statements by certified public accountants or an auditing firm: None**

*** Explanation on the Appropriate Usage of Performance Projections and Other Specific Matters**

・The projections and other statements with respect to the future included in this material are based on currently available information and certain assumptions that are judged reasonable by the Company. Please be advised that the Company does not guarantee in any way the achievement of the projections and other goals in this material and that cases may occur where the actual results and other situations differ materially from the projections due to various factors.

・The Company is scheduled to hold a financial results presentation for institutional investors and analysts on Thursday, July 30, 2026. Materials used at the presentation and the outline of its Q&A session will be promptly posted on the Company's website following the event.

1. Overview of Operating Results

Overview of the operating results for the first three months of the fiscal year under review is stated in “Financial Results” posted on the Company’s website.

2. Quarterly Consolidated Financial Statements and Key Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

Items	At the end of the previous fiscal year (March 31, 2026)	At the end of the first quarter (June 30, 2026)
ASSETS		
Current assets		
Cash and deposits	468,214	426,839
Notes and accounts receivable—trade, and contract assets	34,197	31,623
Securities	128,884	133,830
Merchandise and finished goods	13,081	13,067
Work in process	76	557
Raw materials and supplies	12,147	12,346
Other	18,615	21,991
Allowance for doubtful accounts	(2)	(1)
Total current assets	675,214	640,254
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	504,130	497,109
Machinery, equipment and vehicles, net	86,825	82,808
Land	115,568	115,568
Construction in progress	103,200	134,012
Other, net	27,523	26,309
Total property, plant and equipment	837,247	855,808
Intangible assets		
Other	18,149	19,383
Total intangible assets	18,149	19,383
Investments and other assets		
Other	98,560	107,039
Allowance for doubtful accounts	(95)	(94)
Total investments and other assets	98,465	106,944
Total non-current assets	953,862	982,137
Total assets	1,629,076	1,622,391

(Millions of yen)

Items	At the end of the previous fiscal year (March 31, 2026)	At the end of the first quarter (June 30, 2026)
LIABILITIES		
Current liabilities		
Notes and accounts payable—trade	28,142	20,086
Current portion of bonds payable	20,000	20,000
Current portion of long-term borrowings	6,058	5,958
Income taxes payable	33,302	15,534
Other	118,882	108,235
Total current liabilities	206,385	169,814
Non-current liabilities		
Bonds payable	290,000	290,000
Long-term borrowings	10,648	10,344
Provision for share awards	303	302
Retirement benefit liability	5,388	5,597
Other	16,330	18,194
Total non-current liabilities	322,670	324,438
Total liabilities	529,055	494,253
NET ASSETS		
Shareholders' equity		
Share capital	63,201	63,201
Capital surplus	120,366	120,366
Retained earnings	1,029,587	1,057,736
Treasury shares	(150,482)	(150,155)
Total shareholders' equity	1,062,673	1,091,148
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	17,443	17,469
Deferred gains or losses on hedges	14,585	14,352
Remeasurements of defined benefit plans	5,318	5,168
Total accumulated other comprehensive income	37,347	36,989
Total net assets	1,100,021	1,128,138
Total liabilities and net assets	1,629,076	1,622,391

(2) Quarterly Consolidated Statements of (Comprehensive) Income
(Quarterly Consolidated Statements of Income)
Three months ended June 30, 2026

(Millions of yen)

Items	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)
Net sales	163,750	180,734
Cost of sales	100,282	107,502
Gross profit	63,468	73,231
Selling, general and administrative expenses	24,700	25,514
Operating profit	38,767	47,716
Non-operating income		
Interest income	538	1,170
Dividend income	664	622
Share of profit of entities accounted for using equity method	45	10,144
Insurance received and insurance dividends	28	16
Other	198	249
Total non-operating income	1,473	12,202
Non-operating expenses		
Interest expenses	401	853
Business commencement expenses	130	415
Other	458	341
Total non-operating expenses	989	1,609
Ordinary profit (loss)	39,251	58,309
Profit (Loss) before income taxes	39,251	58,309
Income taxes—current	11,469	14,822
Income taxes—deferred	302	2,190
Total income taxes	11,772	17,012
Profit (Loss)	27,479	41,297
Profit (Loss) attributable to owners of parent	27,479	41,297

(Quarterly Consolidated Statements of Comprehensive Income)
Three months ended June 30, 2026

(Millions of yen)

Items	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)
Profit (Loss)	27,479	41,297
Other comprehensive income		
Valuation difference on available-for-sale securities	1,082	25
Deferred gains or losses on hedges	4,790	(233)
Remeasurements of defined benefit plans, net of tax	(63)	(150)
Total other comprehensive income	5,809	(358)
Comprehensive income	33,289	40,938
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	33,289	40,938
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes Regarding the Consolidated Financial Statements for the First Quarter Under Review

Notes Regarding Going Concern Assumption: None

Notes Regarding the Occurrence of Significant Changes in Amount of Shareholders' Equity: None

Notes to Quarterly Consolidated Statements of Cash Flows

The Company has not prepared a quarterly consolidated statement of cash flows for the first quarter under review. Depreciation, including amortization related to intangible assets, for the first quarter under review is as shown below.

(millions of yen)

	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)
Depreciation and amortization	16,520	16,388

Segment Information

1. Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)

A. Net Sales and Profit (Loss) by Reportable Segment and Breakdown of Revenue

(Millions of yen)

	Reportable Segments			Other Business *1	Total	Adjustment *2	Amount stated on the Quarterly Consolidated Statements of Income*3
	Theme Park	Hotel	Total				
Net sales							
Attractions and shows	65,419	—	65,419	—	65,419	—	65,419
Merchandise	39,031	—	39,031	—	39,031	—	39,031
Food and beverages	23,662	—	23,662	—	23,662	—	23,662
Other revenue	3,179	—	3,179	—	3,179	—	3,179
Hotel	—	28,519	28,519	—	28,519	—	28,519
Other	—	—	—	3,936	3,936	—	3,936
Revenues from external customers	131,293	28,519	159,813	3,936	163,750	—	163,750
Transactions with other segments	3,596	174	3,770	922	4,693	(4,693)	—
Total	134,889	28,694	163,584	4,859	168,443	(4,693)	163,750
Segment profit (loss)	29,275	9,168	38,443	192	38,636	131	38,767

Notes: 1. The "Other Business" segment, which includes the Ikspiari, monorail, and employee cafeteria businesses, etc., is not a reportable segment.
2. The segment profit (loss) adjustment amount of 131 million yen is the result of elimination of intersegment transactions.
3. The segment profit (loss) is adjusted to be recorded as operating profit (loss) in the Quarterly Consolidated Statements of Income.
4. In terms of net sales, as revenues other than those derived from contracts with customers are of little significance, revenues derived from contracts with customers and other revenues are not presented separately.

B. Information regarding impairment loss on fixed assets and goodwill by reportable segment: None

2. Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)

A. Net Sales and Profit (Loss) by Reportable Segment and Breakdown of Revenue

(Millions of yen)

	Reportable Segments			Other Business *1	Total	Adjustment *2	Amount stated on the Quarterly Consolidated Statements of Income*3
	Theme Park	Hotel	Total				
Net sales							
Attractions and shows	70,300	—	70,300	—	70,300	—	70,300
Merchandise	47,219	—	47,219	—	47,219	—	47,219
Food and beverages	26,338	—	26,338	—	26,338	—	26,338
Other revenue	3,576	—	3,576	—	3,576	—	3,576
Hotel	—	29,292	29,292	—	29,292	—	29,292
Other	—	—	—	4,006	4,006	—	4,006
Revenues from external customers	147,435	29,292	176,727	4,006	180,734	—	180,734
Transactions with other segments	3,770	221	3,991	1,150	5,141	(5,141)	—
Total	151,205	29,513	180,719	5,156	185,876	(5,141)	180,734
Segment profit (loss)	37,865	9,254	47,119	563	47,683	33	47,716

Notes:
1. The “Other Business” segment, which includes the Ikspiari, monorail, and employee cafeteria businesses, etc., is not a reportable segment.
2. The segment profit (loss) adjustment amount of 33 million yen is the result of elimination of intersegment transactions.
3. The segment profit (loss) is adjusted to be recorded as operating profit (loss) in the Quarterly Consolidated Statements of Income.
4. In terms of net sales, as revenues other than those derived from contracts with customers are of little significance, revenues derived from contracts with customers and other revenues are not presented separately.

B. Information regarding impairment loss on fixed assets and goodwill by reportable segment: None