



January 29, 2026

FOR IMMEDIATE RELEASE

Company Name: Oriental Land Co., Ltd.
Representative Director and President: Wataru Takahashi
Stock Code: 4661 (Prime Market of TSE)

Notice of Partial Cancellation of Subscriptions Related to the Disposition of Treasury Stock through Third-Party Allotments

As previously announced in the “Notice of the Disposition of Treasury Stock through Third-Party Allotments” dated November 25, 2025, we implemented the disposition of treasury stock through third-party allotments (hereinafter referred to as the “Disposition of Treasury Stock”) as resolved by the Board of Directors on November 25, 2025. However, we hereby announce that a portion of the subscriptions related to the Disposition of Treasury Stock has been canceled. The number of shares subject to the partial cancellation is minor: equivalent to approximately 0.006% of the total number of shares issued. Accordingly, the impact on the Company’s consolidated results and financial conditions is slight.

1. Reason for partial cancellation of subscriptions

The Disposition of Treasury Stock was implemented incidentally to the reintroduction of the employee shareholding association type ESOP announced in the “Notice of the Reintroduction of Employee Shareholding Association Type ESOP” dated November 25, 2025. The trustee under the plan reasonably estimated that, during the approximately next five-year trust period, the Oriental Land Employee Shareholding Association (hereinafter referred to as the “Shareholding Association”), the Company’s employee shareholding association, would acquire 3,859,000 shares of the Company’s common stock under the Employee Stock Ownership Plan (Employee Shareholding Association Disposition Type) (hereinafter referred to as the “Trust”). Based on this estimate, the Company determined the number of shares for disposal and implemented the stock disposition.

However, it has become clear that an error occurred in the trustee’s calculation process for determining the number of shares expected to be acquired by the Shareholding Association from the Trust during the trust period. Consequently, the number of shares allocated to the Trust through the Disposition of Treasury Stock turned out to be excessive. Therefore, at the re-trustee’s request, a portion of the subscription has been canceled.

2. Details of partial cancellation of subscriptions

Of the subscription related to the Disposition of Treasury Stock, the portion equivalent to 115,800 shares has been canceled. As a result, the number of shares disposed of and the total disposal amount are as follows:

	Before cancellation	After cancellation
Class and number of shares disposed of	3,859,000 shares (common stock)	3,743,200 shares (common stock)
Total disposal amount	11,858,707,000 yen	11,502,853,600 yen

In addition, as a result of the cancellation, the total cost for acquisition of the Company's shares by the Trust as announced in the "Notice of the Reintroduction of Employee Shareholding Association Type ESOP" dated November 25, 2025, has also been changed as follows:

	Before cancellation	After cancellation
Total acquisition cost	11,858,707,000 yen	11,502,853,600 yen