

# Consolidated Financial Statements for the Third Quarter of the Fiscal Year Ending March 31, 2026 (Japanese accounting standards)

January 29, 2026

These financial statements have been prepared for reference only in accordance with accounting principles and practices generally accepted in Japan.

## Oriental Land Co., Ltd.

Code number: 4661, Prime Market of the Tokyo Stock Exchange

URL: <https://www.ole.co.jp/en/>

Representative: Wataru Takahashi, Representative Director and President

Contact: Tsutomu Takahashi, Director of Finance/Accounting Department

Planned Date for Start of Dividend Payment: —

Supplementary materials for the quarterly financial statements: Yes

Briefing session on quarterly financial results: Yes (for institutional investors)

Note: All amounts are rounded down to the nearest million yen.

## 1. Consolidated Results for the Third Quarter of the Fiscal Year Ending March 31, 2026 (April 1, 2025 to December 31, 2025)

### (1) Consolidated Operating Results (Cumulative total)

(Percentages represent change compared with the same period of the previous fiscal year.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
Nine months ended Dec. 31, 2025	530,226	5.0	141,414	4.8	142,276	4.6
Nine months ended Dec. 31, 2024	505,173	8.3	134,999	(4.7)	135,964	(4.6)

Note: Comprehensive income:

Nine months ended December 31, 2025: ¥118,915 million (38.7%)

Nine months ended December 31, 2024: ¥85,706 million (23.8%)

	Profit (Loss) attributable to owners of parent		Earnings per share	Earnings per share (diluted)
	(¥ million)	(%)	(¥)	(¥)
Nine months ended Dec. 31, 2025	99,565	4.0	60.73	—
Nine months ended Dec. 31, 2024	95,765	(4.1)	58.30	—

### (2) Consolidated Financial Position

	Total assets (¥ million)	Net assets (¥ million)	Shareholders' equity ratio (%)	Net assets per share (¥)
As of December 31, 2025	1,586,817	1,075,539	67.8	656.00
As of March 31, 2025	1,438,521	977,408	67.9	596.35

Reference: Shareholders' equity:

As of December 31, 2025: ¥1,075,539 million

As of March 31, 2025: ¥977,408 million

## 2. Dividends

	Annual dividends (¥)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	—	7.00	—	7.00	14.00
Fiscal year ending March 31, 2026	—	7.00	—		
Fiscal year ending March 31, 2026 (Est.)				7.00	14.00

Notes: Revisions to the latest announcement regarding dividend projection: None

## 3. Projected Consolidated Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages represent change compared with the previous fiscal year.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss) attributable to owners of parent		Earnings per share
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥)
Fiscal year ending March 31, 2026	693,352	2.1	160,000	(7.0)	160,806	(7.2)	113,375	(8.7)	69.16

Note: Revisions to the latest announcement regarding result projection: None

**\*Notes**

- (1) Changes in Major Subsidiaries during the Nine Months Ended December 31, 2025 (Changes in specified subsidiaries due to changes in the scope of consolidation): None
- (2) Application of Special Accounting Methods for Quarterly Consolidated Financial Statements: None
- (3) Changes in Accounting Policies, Changes in Accounting Estimates, or Restatement
- (a) Changes in accounting policies due to changes in accounting standards: None
  - (b) Changes other than (a) above: None
  - (c) Changes in accounting estimates: None
  - (d) Restatement: None

(4) Number of Shares Issued and Outstanding (Common stock)

(a) Number of shares issued at end of period (including treasury stock)	Nine months ended December 31, 2025:	1,800,450,800 shares	Year ended March 31, 2025:	1,800,450,800 shares
(b) Number of treasury stock at end of period	Nine months ended December 31, 2025:	160,912,387 shares	Year ended March 31, 2025:	161,458,911 shares
(c) Average number of shares outstanding (quarterly cumulative period)	Nine months ended December 31, 2025:	1,639,363,991 shares	Nine months ended December 31, 2024:	1,642,752,907 shares

Notes: Number of treasury shares includes shares owned by the trusts to the employee stock plan (ESOP) and stock provision trust (J-ESOP and BBT-RS).

**\* Financial review of the attached quarterly consolidated financial statements by certified public accountants or an auditing firm: None**

**\* Explanation on the Appropriate Usage of Performance Projections and Other Specific Matters**

- The projections and other statements with respect to the future included in this material are based on currently available information and certain assumptions that are judged reasonable by the Company. Please be advised that the Company does not guarantee in any way the achievement of the projections and other goals in this material and that cases may occur where the actual results and other situations differ materially from the projections due to various factors.
- The Company is scheduled to hold a financial results presentation for institutional investors and analysts on Thursday, January 29, 2026. Materials used at the presentation and the outline of its Q&A session will be promptly posted on the Company's website following the event.

## **1. Overview of Operating Results**

Overview of the operating results for the first nine months of the fiscal year under review is stated in “Financial Results” posted on the Company’s website.

## 2. Quarterly Consolidated Financial Statements and Key Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

Items	At the end of the previous fiscal year (March 31, 2025)	At the end of the third quarter (December 31, 2025)
<b>ASSETS</b>		
Current assets		
Cash and deposits	323,416	448,969
Notes and accounts receivable—trade, and contract assets	30,646	38,532
Securities	137,907	117,883
Merchandise and finished goods	15,995	13,408
Work in process	127	304
Raw materials and supplies	11,475	12,263
Other	5,798	15,004
Allowance for doubtful accounts	(1)	(3)
Total current assets	525,366	646,362
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	509,900	502,784
Machinery, equipment and vehicles, net	98,125	88,215
Land	115,569	115,568
Construction in progress	69,602	91,749
Other, net	27,449	26,478
Total property, plant and equipment	820,646	824,797
Intangible assets		
Other	15,552	17,235
Total intangible assets	15,552	17,235
Investments and other assets		
Other	77,054	98,517
Allowance for doubtful accounts	(98)	(95)
Total investments and other assets	76,956	98,421
Total non-current assets	913,155	940,454
Total assets	1,438,521	1,586,817

(Millions of yen)

Items	At the end of the previous fiscal year (March 31, 2025)	At the end of the third quarter (December 31, 2025)
<b>LIABILITIES</b>		
Current liabilities		
Notes and accounts payable—trade	23,609	22,224
Current portion of bonds payable	50,000	30,000
Current portion of long-term borrowings	4,711	5,650
Income taxes payable	34,463	21,672
Provision for share awards	691	—
Other	122,406	104,489
Total current liabilities	235,882	184,037
Non-current liabilities		
Bonds payable	210,000	290,000
Long-term borrowings	1,956	11,818
Provision for share awards	8	6
Retirement benefit liability	5,209	5,667
Other	8,056	19,747
Total non-current liabilities	225,230	327,240
Total liabilities	461,113	511,277
<b>NET ASSETS</b>		
Shareholders' equity		
Share capital	63,201	63,201
Capital surplus	111,436	120,620
Retained earnings	930,662	1,007,271
Treasury shares	(144,272)	(151,283)
Total shareholders' equity	961,027	1,039,809
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,305	19,702
Deferred gains or losses on hedges	—	15,153
Remeasurements of defined benefit plans	1,075	874
Total accumulated other comprehensive income	16,380	35,730
Total net assets	977,408	1,075,539
Total liabilities and net assets	1,438,521	1,586,817

**(2) Quarterly Consolidated Statements of (Comprehensive) Income**  
**(Quarterly Consolidated Statements of Income)**  
**Nine months ended December 31, 2025**

(Millions of yen)		
Items	Nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)	Nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)
Net sales	505,173	530,226
Cost of sales	296,755	312,244
Gross profit (loss)	208,417	217,981
Selling, general and administrative expenses	73,418	76,567
Operating profit (loss)	134,999	141,414
Non-operating income		
Interest income	509	1,817
Dividend income	793	1,037
Share of profit of entities accounted for using equity method	255	273
Insurance received and insurance dividends	367	237
Other	732	778
Total non-operating income	2,658	4,143
Non-operating expenses		
Interest expenses	675	1,620
Bond issuance costs	365	307
Other	652	1,352
Total non-operating expenses	1,693	3,280
Ordinary profit (loss)	135,964	142,276
Extraordinary income		
Gain on sales of investment securities	241	520
Total extraordinary income	241	520
Profit (Loss) before income taxes	136,205	142,797
Income taxes—current	37,758	40,006
Income taxes—deferred	2,682	3,224
Total income taxes	40,440	43,231
Profit (Loss)	95,765	99,565
Profit (Loss) attributable to owners of parent	95,765	99,565

**(Quarterly Consolidated Statements of Comprehensive Income)**  
**Nine months ended December 31, 2025**

(Millions of yen)

Items	Nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)	Nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)
Profit (Loss)	95,765	99,565
Other comprehensive income		
Valuation difference on available-for-sale securities	(9,730)	4,397
Deferred gains or losses on hedges	—	15,153
Remeasurements of defined benefit plans, net of tax	(327)	(200)
Total other comprehensive income	(10,058)	19,349
Comprehensive income	85,706	118,915
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	85,706	118,915
Comprehensive income attributable to non-controlling interests	—	—

### (3) Notes Regarding the Consolidated Financial Statements for the Third Quarter Under Review

Notes Regarding Going Concern Assumption: None

Notes Regarding the Occurrence of Significant Changes in Amount of Shareholders' Equity: None

Notes to Quarterly Consolidated Statements of Cash Flows

The Company has not prepared a quarterly consolidated statement of cash flows for the third quarter under review. Depreciation, including amortization related to intangible assets, for the third quarter under review is as shown below.

	(Millions of yen)	
	Nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)	Nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)
Depreciation and amortization	47,727	49,649

Segment Information

1. Nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)

A. Net Sales and Profit (Loss) by Reportable Segment and Breakdown of Revenue

	Reportable Segments			Other Business* <sup>1</sup>	Total	Adjustment * <sup>2</sup>	Amount stated on the Quarterly Consolidated Statements of Income* <sup>3</sup>
	Theme Park	Hotel	Total				
Net sales							
Attractions and shows	208,988	—	208,988	—	208,988	—	208,988
Merchandise	122,403	—	122,403	—	122,403	—	122,403
Food and beverages	69,291	—	69,291	—	69,291	—	69,291
Other revenue	10,298	—	10,298	—	10,298	—	10,298
Hotel	—	81,648	81,648	—	81,648	—	81,648
Other	—	—	—	12,544	12,544	—	12,544
Revenues from external customers	410,981	81,648	492,629	12,544	505,173	—	505,173
Transactions with other segments	10,074	733	10,808	2,991	13,799	(13,799)	—
Total	421,056	82,381	503,437	15,535	518,972	(13,799)	505,173
Segment profit (loss)	109,680	23,601	133,282	1,338	134,621	378	134,999

Notes: 1. The "Other Business" segment, which includes the Ikspiari®, monorail, and employee cafeteria businesses, etc. is not a reportable segment.

2. The segment profit (loss) adjustment amount of 378 million yen is the result of elimination of intersegment transactions.

3. The segment profit (loss) is adjusted to be recorded as operating profit (loss) in the Quarterly Consolidated Statements of Income.

4. In terms of net sales, as revenues other than those derived from contracts with customers are of little significance, revenues derived from contracts with customers and other revenues are not presented separately.

B. Information regarding impairment loss on fixed assets and goodwill by reportable segment: None



2. Nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)

A. Net Sales and Profit (Loss) by Reportable Segment and Breakdown of Revenue

(Millions of yen)

	Reportable Segments			Other Business* <sup>1</sup>	Total	Adjustment * <sup>2</sup>	Amount stated on the Quarterly Consolidated Statements of Income* <sup>3</sup>
	Theme Park	Hotel	Total				
Net sales							
Attractions and shows	217,220	—	217,220	—	217,220	—	217,220
Merchandise	127,016	—	127,016	—	127,016	—	127,016
Food and beverages	73,873	—	73,873	—	73,873	—	73,873
Other revenue	9,823	—	9,823	—	9,823	—	9,823
Hotel	—	89,507	89,507	—	89,507	—	89,507
Other	—	—	—	12,784	12,784	—	12,784
Revenues from external customers	427,934	89,507	517,441	12,784	530,226	—	530,226
Transactions with other segments	10,819	531	11,350	3,344	14,694	(14,694)	—
Total	438,753	90,038	528,792	16,128	544,920	(14,694)	530,226
Segment profit (loss)	109,981	29,874	139,856	1,159	141,015	398	141,414

Notes: 1. The “Other Business” segment, which includes the Ikspiari, monorail, and employee cafeteria businesses, etc. is not a reportable segment.

2. The segment profit (loss) adjustment amount of 398 million yen is the result of elimination of intersegment transactions.

3. The segment profit (loss) is adjusted to be recorded as operating profit (loss) in the Quarterly Consolidated Statements of Income.

4. In terms of net sales, as revenues other than those derived from contracts with customers are of little significance, revenues derived from contracts with customers and other revenues are not presented separately.

B. Information regarding impairment loss on fixed assets and goodwill by reportable segment: None