

# Consolidated Financial Statements for the First Quarter of the Fiscal Year Ending March 31, 2026 (Japanese accounting standards)

July 30, 2025

These financial statements have been prepared for reference only in accordance with accounting principles and practices generally accepted in Japan.

## Oriental Land Co., Ltd.

Code number: 4661, Prime Market of the Tokyo Stock Exchange

URL: <https://www.olc.co.jp/en/>

Representative: Wataru Takahashi, Representative Director and President

Contact: Tsutomu Takahashi, Director of Finance/Accounting Department

Planned Date for Start of Dividend Payment: —

Supplementary materials for the quarterly financial statements: Yes

Briefing session on quarterly financial results: Yes (for institutional investors)

Note: All amounts are rounded down to the nearest million yen.

## 1. Consolidated Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (April 1, 2025 to June 30, 2025)

### (1) Consolidated Operating Results (Cumulative total)

(Percentages represent change compared with the same period of the previous fiscal year.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
Three months ended June 30, 2025	163,750	10.3	38,767	16.3	39,251	15.2
Three months ended June 30, 2024	148,421	5.6	33,336	(13.8)	34,058	(12.8)

Note: Comprehensive income:

Three months ended June 30, 2025: ¥ 33,289 million (74.9%)

Three months ended June 30, 2024: ¥ 19,032 million ((48.6)%)

	Profit (Loss) attributable to owners of parent		Earnings per share	Earnings per share (diluted)
	(¥ million)	(%)	(¥)	(¥)
Three months ended June 30, 2025	27,479	12.4	16.77	—
Three months ended June 30, 2024	24,451	(10.9)	14.92	—

### (2) Consolidated Financial Position

	Total assets (¥ million)	Net assets (¥ million)	Shareholders' equity ratio (%)	Net assets per share (¥)
As of June 30, 2025	1,410,369	1,000,344	70.9	610.24
As of March 31, 2025	1,438,521	977,408	67.9	596.35

Reference: Shareholders' equity:

As of June 30, 2025: ¥1,000,344 million

As of March 31, 2025: ¥977,408 million

## 2. Dividends

	Annual dividends (¥)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal Year ended March 31, 2025	—	7.00	—	7.00	14.00
Fiscal Year ending March 31, 2026	—				
Fiscal Year ending March 31, 2026 (Est.)		7.00	—	7.00	14.00

Note: Revisions to the latest announcement regarding dividend projection: None

### 3. Projected Consolidated Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages represent change compared with the previous fiscal year or the same quarter of the previous fiscal year, as applicable.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (Loss) attributable to owners of parent		Earnings per share
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥)
Six months ending September 30, 2025	314,855	5.9	61,886	(2.1)	62,549	(2.2)	43,593	(4.2)	26.59
Fiscal Year ending March 31, 2026	693,352	2.1	160,000	(7.0)	160,806	(7.2)	113,375	(8.7)	69.16

Note: Revisions to the latest announcement regarding result projection: None

#### \*Notes

- (1) Changes in Major Subsidiaries during the Three Months Ended June 30, 2025 (Changes in specified subsidiaries due to changes in the scope of consolidation): None
- (2) Application of Special Accounting Methods for Quarterly Consolidated Financial Statements: None
- (3) Changes in Accounting Policies, Changes in Accounting Estimates, or Restatement
  - (a) Changes in accounting policies due to changes in accounting standards: None
  - (b) Changes other than (a) above: None
  - (c) Changes in accounting estimates: None
  - (d) Restatement: None

#### (4) Number of Shares Issued and Outstanding (Common stock)

(a) Number of shares issued at end of period (including treasury shares)	Three months ended June 30, 2025:	1,800,450,800 shares	Year ended March 31, 2025:	1,800,450,800 shares
(b) Number of treasury shares at end of period	Three months ended June 30, 2025:	161,179,842 shares	Year ended March 31, 2025:	161,458,911 shares
(c) Average number of shares outstanding (quarterly cumulative period)	Three months ended June 30, 2025:	1,639,084,486 shares	Three months ended June 30, 2024:	1,638,481,495 shares

Note: Number of treasury shares includes shares owned by the trusts to the employee stock plan (ESOP) and stock provision trust (J-ESOP).

\* **Financial review of the attached quarterly consolidated financial statements by certified public accountants or an auditing firm: None**

#### \* **Explanation on the Appropriate Usage of Performance Projections and Other Specific Matters**

- The projections and other statements with respect to the future included in this material are based on currently available information and certain assumptions that are judged reasonable by the Company. Please be advised that the Company does not guarantee in any way the achievement of the projections and other goals in this material and that cases may occur where the actual results and other situations differ materially from the projections due to various factors.
- The Company is scheduled to hold a financial results presentation for institutional investors and analysts on Wednesday, July 30, 2025. Materials used at the presentation and the outline of its Q&A session will be promptly posted on the Company's website following the event.

## **1. Overview of Operating Results**

Overview of the operating results for the first three months of the fiscal year under review is stated in “Financial Results” posted on the Company’s website.

## 2. Quarterly Consolidated Financial Statements and Key Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

Items	At the end of the previous fiscal year (March 31, 2025)	At the end of the first quarter (June 30, 2025)
<b>ASSETS</b>		
Current assets		
Cash and deposits	323,416	308,815
Notes and accounts receivable—trade, and contract assets	30,646	28,781
Securities	137,907	119,918
Merchandise and finished goods	15,995	16,612
Work in process	127	412
Raw materials and supplies	11,475	11,352
Other	5,798	9,237
Allowance for doubtful accounts	(1)	(0)
Total current assets	525,366	495,129
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	509,900	505,354
Machinery, equipment and vehicles, net	98,125	94,155
Land	115,569	115,569
Construction in progress	69,602	73,400
Other, net	27,449	26,590
Total property, plant and equipment	820,646	815,071
Intangible assets		
Other	15,552	15,874
Total intangible assets	15,552	15,874
Investments and other assets		
Other	77,054	84,389
Allowance for doubtful accounts	(98)	(94)
Total investments and other assets	76,956	84,294
Total non-current assets	913,155	915,239
Total assets	1,438,521	1,410,369

(Millions of yen)

Items	At the end of the previous fiscal year (March 31, 2025)	At the end of the first quarter (June 30, 2025)
<b>LIABILITIES</b>		
Current liabilities		
Notes and accounts payable—trade	23,609	18,360
Current portion of bonds payable	50,000	50,000
Current portion of long-term borrowings	4,711	4,359
Income taxes payable	34,463	12,170
Provision for share awards	691	1
Other	122,406	96,585
Total current liabilities	235,882	181,478
Non-current liabilities		
Bonds payable	210,000	210,000
Long-term borrowings	1,956	1,921
Provision for share awards	8	8
Retirement benefit liability	5,209	5,440
Other	8,056	11,175
Total non-current liabilities	225,230	228,546
Total liabilities	461,113	410,025
<b>NET ASSETS</b>		
Shareholders' equity		
Share capital	63,201	63,201
Capital surplus	111,436	111,436
Retained earnings	930,662	946,664
Treasury shares	(144,272)	(143,148)
Total shareholders' equity	961,027	978,154
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,305	16,387
Deferred gains or losses on hedges	—	4,790
Remeasurements of defined benefit plans	1,075	1,012
Total accumulated other comprehensive income	16,380	22,190
Total net assets	977,408	1,000,344
Total liabilities and net assets	1,438,521	1,410,369

**(2) Quarterly Consolidated Statements of (Comprehensive) Income**  
**(Quarterly Consolidated Statements of Income)**  
**Three months ended June 30, 2025**

(Millions of yen)

Items	Three months ended June 30, 2024 (April 1, 2024 to June 30, 2024)	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)
Net sales	148,421	163,750
Cost of sales	91,179	100,282
Gross profit	57,242	63,468
Selling, general and administrative expenses	23,906	24,700
Operating profit	33,336	38,767
Non-operating income		
Interest income	76	538
Dividend income	485	664
Share of profit of entities accounted for using equity method	45	45
Insurance received and insurance dividends	29	28
Other	218	198
Total non-operating income	856	1,473
Non-operating expenses		
Interest expenses	81	401
Other	52	588
Total non-operating expenses	133	989
Ordinary profit (loss)	34,058	39,251
Extraordinary income		
Gain on sale of investment securities	241	—
Total extraordinary income	241	—
Profit (Loss) before income taxes	34,299	39,251
Income taxes—current	9,147	11,469
Income taxes—deferred	700	302
Total income taxes	9,847	11,772
Profit (Loss)	24,451	27,479
Profit (Loss) attributable to owners of parent	24,451	27,479

**(Quarterly Consolidated Statements of Comprehensive Income)**  
**Three months ended June 30, 2025**

(Millions of yen)

Items	Three months ended June 30, 2024 (April 1, 2024 to June 30, 2024)	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)
Profit (Loss)	24,451	27,479
Other comprehensive income		
Valuation difference on available-for-sale securities	(5,309)	1,082
Deferred gains or losses on hedges	—	4,790
Remeasurements of defined benefit plans, net of tax	(109)	(63)
Total other comprehensive income	(5,419)	5,809
Comprehensive income	19,032	33,289
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19,032	33,289
Comprehensive income attributable to non-controlling interests	—	—

### (3) Notes Regarding the Consolidated Financial Statements for the First Quarter Under Review

Notes Regarding Going Concern Assumption: None

Notes Regarding the Occurrence of Significant Changes in Amount of Shareholders' Equity: None

Notes to Quarterly Consolidated Statements of Cash Flows

The Company has not prepared a quarterly consolidated statement of cash flows for the first quarter under review. Depreciation, including amortization related to intangible assets, for the first quarter under review is as shown below.

(millions of yen)

	Three months ended June 30, 2024 (April 1, 2024 to June 30, 2024)	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)
Depreciation and amortization	13,442	16,520

#### Segment Information

1. Three months ended June 30, 2024 (April 1, 2024 to June 30, 2024)

A. Net Sales and Profit (Loss) by Reportable Segment and Breakdown of Revenue

(Millions of yen)

	Reportable Segments			Other Business *1	Total	Adjustment *2	Amount stated on the Quarterly Consolidated Statements of Income*3
	Theme Park	Hotel	Total				
Net sales							
Attractions and shows	59,926	—	59,926	—	59,926	—	59,926
Merchandise	39,936	—	36,936	—	36,936	—	36,936
Food and beverages	22,082	—	22,082	—	22,082	—	22,082
Other revenue	2,454	—	2,454	—	2,454	—	2,454
Hotel	—	22,796	22,796	—	22,796	—	22,796
Other	—	—	—	4,225	4,225	—	4,225
Revenues from external customers	121,400	22,796	144,196	4,225	148,421	—	148,421
Transactions with other segments	2,959	283	3,243	947	4,190	(4,190)	—
Total	124,360	23,079	147,439	5,172	152,612	(4,190)	148,421
Segment profit (loss)	28,174	4,320	32,495	649	33,144	192	33,336

Notes: 1. The "Other Business" segment, which includes the Ikspiari, monorail, and employee cafeteria businesses, etc., is not a reportable segment.

2. The segment profit (loss) adjustment amount of 192 million yen is the result of elimination of intersegment transactions.

3. The segment profit (loss) is adjusted to be recorded as operating profit (loss) in the Quarterly Consolidated Statements of Income.

4. In terms of net sales, as revenues other than those derived from contracts with customers are of little significance, revenues derived from contracts with customers and other revenues are not presented separately.

B. Information regarding impairment loss on fixed assets and goodwill by reportable segment: None



2. Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)

A. Net Sales and Profit (Loss) by Reportable Segment and Breakdown of Revenue

(Millions of yen)

	Reportable Segments			Other Business *1	Total	Adjustment *2	Amount stated on the Quarterly Consolidated Statements of Income*3
	Theme Park	Hotel	Total				
Net sales							
Attractions and shows	65,419	—	65,419	—	65,419	—	65,419
Merchandise	39,031	—	39,031	—	39,031	—	39,031
Food and beverages	23,662	—	23,662	—	23,662	—	23,662
Other revenue	3,179	—	3,179	—	3,179	—	3,179
Hotel	—	28,519	28,519	—	28,519	—	28,519
Other	—	—	—	3,936	3,936	—	3,936
Revenues from external customers	131,293	28,519	159,813	3,936	163,750	—	163,750
Transactions with other segments	3,596	174	3,770	922	4,693	(4,693)	—
Total	134,889	28,694	163,584	4,859	168,443	(4,693)	163,750
Segment profit (loss)	29,275	9,168	38,443	192	38,636	131	38,767

Notes: 1. The “Other Business” segment, which includes the Ikspiari, monorail, and employee cafeteria businesses, etc., is not a reportable segment.

2. The segment profit (loss) adjustment amount of 131 million yen is the result of elimination of intersegment transactions.

3. The segment profit (loss) is adjusted to be recorded as operating profit (loss) in the Quarterly Consolidated Statements of Income.

4. In terms of net sales, as revenues other than those derived from contracts with customers are of little significance, revenues derived from contracts with customers and other revenues are not presented separately.

B. Information regarding impairment loss on fixed assets and goodwill by reportable segment: None