

FOR IMMEDIATE RELEASE

Publicity Department
Oriental Land Co., Ltd.

Notice regarding Dividend from Surplus (Interim Dividend) and Revision to Year-end Dividend Forecast

URAYASU, CHIBA—Oriental Land Co., Ltd. hereby announces that its Board of Directors has passed a resolution at a meeting held on October 27, 2022 as follows with regard to its dividend from surplus (interim dividend), with a record date of September 30, 2022, and a revision to its year-end dividend forecast.

1. Details of dividends from surplus (interim dividend)

	Amount determined	Latest dividend forecast (Announced on April 27, 2022)	Interim dividend paid for previous fiscal year ended March 31, 2022
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	18.00 yen	15.00 yen	13.00 yen
Total value of dividends	5,901 million yen	—	4,259 million yen
Effective date	December 5, 2022	—	November 30, 2021
Source of dividends	Retained earnings	—	Retained earnings

2. Details of revision to year-end dividend forecast

	Annual dividend		
	End of second quarter	Fiscal year-end	Total
Previous forecast (Announced on April 27, 2022)	15.00 yen	15.00 yen	30.00 yen
Revised forecast		18.00 yen	36.00 yen
Actual interim dividend	18.00 yen		
Dividend paid for previous fiscal year ended March 2022	13.00 yen	15.00 yen	28.00 yen

3. Reason

The OLC Group considers the return of profits to shareholders to be an important management policy, and aims to restore its dividend to the pre-COVID level by the end of the period covered by the 2024 Medium-term Plan, while maintaining the steady payout of dividends.

In view of the actual financial results for the first half-year of the fiscal year ending March 31, 2023 and the forecast for the full fiscal year, Oriental Land has decided to increase its interim dividend by three yen from the previous forecast of 15 yen to 18 yen. Furthermore, the year-end dividend forecast was also revised upward by three yen from 15 yen to 18 yen. Accordingly, the annual dividend will be 36 yen, an increase of eight yen from the year-end dividend of 28 yen for the previous fiscal year, and an increase of six yen from the previous forecast of 30 yen.

END