

October 27, 2022

FOR IMMEDIATE RELEASE

Publicity Department
Oriental Land Co., Ltd.

**Notice regarding Difference between Consolidated Financial Results Forecast and Actual Results
for the First Half of Fiscal Year Ending March 31, 2023 and
Revision to Forecast for Consolidated Financial Results for the Full Fiscal Year**

URAYASU, CHIBA—Oriental Land Co., Ltd. hereby announces the following difference between the consolidated financial results forecast for the first half of the fiscal year ending March 31, 2023, which was announced on April 27, 2022, and the actual results for the same period disclosed today, and the revision made to its forecast for the consolidated financial results for the full fiscal year ending March 31, 2023 in view of the said actual results.

1. Difference between consolidated financial results forecast and actual results for the first half of the fiscal year ending March 31, 2023 (April 1, 2022 to September 30, 2022)

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Forecast previously announced (A)	192,881	21,865	22,196	15,334	46.82
Actual results announced today (B)	204,043	37,993	38,584	26,459	80.78
Difference (B – A)	11,162	16,127	16,388	11,124	—
Difference (%)	5.8	73.8	73.8	72.5	—
<Reference> Actual results for first half of previous fiscal year ended March 31, 2022	97,568	(19,380)	(18,598)	(14,191)	(43.34)

2. Revision to consolidated financial results forecast for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Forecast previously announced (A)	407,922	50,251	50,601	35,244	107.61
Forecast announced today (B)	442,128	80,088	80,612	55,917	170.71
Difference (B – A)	34,206	29,836	30,011	20,673	—
Difference (%)	8.4	59.4	59.3	58.7	—
<Reference> Actual results for previous fiscal year ended March 31, 2022	275,728	7,733	11,278	8,067	24.63

3. Reasons for the difference and revision

The difference between the consolidated financial results forecast for the first half of the fiscal year ending March 31, 2023 and the actual results for the same period is attributable to net sales exceeding the forecast, primarily owing to strong merchandise revenue, and operating profit, ordinary profit, and profit attributable to owners of parent also exceeding their forecast due to lower-than-expected fixed costs, among other factors.

Furthermore, with regard to the consolidated financial results forecast for the full fiscal year ending March 31, 2023, net sales, operating profit, ordinary profit, and profit attributable to owners of parent were revised in view of the actual consolidated financial results for the first half of the fiscal year and the prospect of net sales remaining strong in and after the third quarter, among other factors.

Note: The above forecast is based on currently available information as of the announcement of this material. Please be advised that the actual results may differ from the projected figures due to various factors.

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