

June 1, 2017

To whom it may concern:

**Oriental Land Co., Ltd.**  
(TSE Code 4661 1<sup>st</sup> Section)

## **Announcement of Share Repurchase Progress**

(Share repurchase based on the Articles of Incorporation of Oriental Land Co., Ltd. pursuant to the provision of Article 165, Paragraph 2 of the Corporation Law of Japan)

The share repurchase resolved at the Board of Directors meeting of Oriental Land Co., Ltd. (the “Company”) held on April 27, 2017, which is based on the provision set forth in Article 156 of the Corporation Law of Japan as applied pursuant to Article 165, Paragraph 3 of the Corporation Law of Japan, has progressed as below.

### 1. Repurchase result

(1) Type of shares repurchased	Common shares
(2) Total number of shares repurchased	1,572,400 shares
(3) Total repurchase amount up to May 31	¥10,905,177,100
(4) Repurchase period	May 1, 2017 through May 31, 2017
(5) Method of repurchase	Purchase on the Tokyo Stock Exchange

(Reference) Details of share repurchase resolved on April 27, 2017

(1) Type of shares to be repurchased	Common shares
(2) Number of shares to be repurchased	3,500,000 shares (Maximum) (equivalent to 1.05% of common shares issued and outstanding, excluding treasury stock)
(3) Total repurchase amount	¥20,000,000,000 (Maximum)
(4) Repurchase period	May 1, 2017 through June 30, 2017
(5) Method of repurchase	Purchase on the Tokyo Stock Exchange

### 2. Total amount of share repurchased

(1) Total number of shares repurchased	1,572,400 shares
(2) Total repurchase amount	¥10,905,177,100

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