

October 30, 2023

FOR IMMEDIATE RELEASE

Company name Oriental Land Co., Ltd.
Representative: Kenji Yoshida, Representative Director and
President
Stock Code: 4661 (Prime Market of TSE)

Revision of Financial Targets for Oriental Land Group's 2024 Medium-term Plan

URAYASU, CHIBA—Oriental Land Co., Ltd. hereby announces the revision made to the financial targets for FY2024 ending March 2025, the final year of the OLC Group's 2024 Medium-term Plan announced in April 2022.

1. Details of the revision

[Financial targets]

	FY2024 ending March 2025	
	Initial plan	New plan
Consolidated operating profit	¥100.0 billion or higher	¥160.0 billion level
Consolidated operating cash flow*	Record high (¥128.5 billion or higher)	¥180.0 billion level
ROE	8% or higher	11% level

※ Operating cash flow = Profit attributable to owners of parent + Depreciation and amortization

2. Reasons for the revision

The financial targets were revised as they were projected to exceed the initial plan owing to the faster-than-expected recovery in attendance, among other factors, based on the revision to the forecast for consolidated financial results for the full fiscal year ending March 31, 2024 (FY2023) announced today. While attendance for FY2024 ending March 2025 had been projected to be around 26 million, the OLC Group will aim for a 28.5 million level in light of the current record of attracting guests.

The business strategy for enhancing Theme Park experience value will not be revised. The OLC Group will strive to create a consistently pleasant Park environment by promoting efficient Park operations with a lower limit on daily attendance than before the outbreak of COVID-19 and seeking to even out attendance levels.

END