November 24, 2026

FOR IMMEDIATE RELEASE

Company Name: Oriental Land Co., Ltd.
Representative Director and President: Wataru Takahashi
Stock Code: 4661 (Prime Market of TSE)

# Notice Regarding the Decision on Matters Concerning the Reacquisition and Retirement of Own Shares

(Reacquisition of own shares based on the Articles of Incorporation under Article 165, Paragraph 2, of the Companies Act and their retirement based on Article 178 of the Companies Act)

We hereby announce that, at a meeting of the Board of Directors held on November 24, 2026, Oriental Land Co., Ltd., resolved to reacquire its own shares based on Article 156 of the Companies Act as applied by replacing the terms therein pursuant to Article 165, Paragraph 3, of the same Act, and to retire those shares based on Article 178 of the same Act as detailed below.

1. Reason for reacquisition and retirement of own shares

Our 2035 Long-Term Management Strategy provides a financial policy of prioritizing the allocation of cash toward growth investments while strengthening shareholder returns, conducting flexible reacquisition of own shares, and implementing other measures to enhance corporate value.

We have recently been informed by Keisei Electric Railway Co., Ltd., a shareholder of our company, that it intends to sell the shares that it holds of our company. To mitigate the short-term impact of this sale on the supply and demand for our shares and to reduce the impact on existing shareholders, we will reacquire and retire the shares.

2. Details of reacquisition

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|---|---|
| (1) Class of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | 19,047,600 shares (Maximum)<br>(Equivalent to 1.16% of the common shares issued and outstanding, excluding treasury stock) |
| (3) Total repurchase cost | ¥60,000,000,000 (Maximum) |
| (4) Period of repurchase | November 25, 2026 |
| (5) Method of repurchase | Market purchases on the Tokyo Stock Exchange (including ToSTNeT-3) |

3. Details of retirement

| | |
|---|---|
| (1) Class of shares to be retired | Common shares |
| (2) Total number of shares to be retired | All treasury stock acquired pursuant to Section 2 above |
| (3) Scheduled date of retirement | December 15, 2026 |

(Reference)

Treasury Stock Held as of October 31, 2026

| | |
|---|---|
| Shares issued and outstanding (excluding treasury stock) | 1,643,612,398 shares |
| Treasury stock | 156,838,402 shares |