March 24, 2026

FOR IMMEDIATE RELEASE

Company Name: Oriental Land Co., Ltd.
Representative Director and President: Wataru Takahashi
Stock Code: 4661 (Prime Market of TSE)

Notice of the Establishment of a Subsidiary, ORIENTAL LAND CRUISE CO., LTD.

URAYASU, CHIBA—Oriental Land Co., Ltd. (hereinafter, the "Company") hereby announces that, at the Board of Directors meeting on March 24, 2026, it was decided to establish ORIENTAL LAND CRUISE CO., LTD. as its wholly-owned subsidiary.

1. Purpose of establishing the subsidiary

As upheld in the 2035 Long-term Management Strategy, the Company seeks to evolve its business structure to achieve sustainable growth. To this end, the Company is working to launch Disney cruise services in Japanese fiscal year 2028 as a pillar for further growth, while pursuing continued growth for Tokyo Disney Resort®, its mainstay business. As part of this initiative, the Company has decided to establish a subsidiary to accelerate the commercialization of its cruise business and to manage and operate its future cruise ships in a specialized and agile manner.

2. Overview of the subsidiary

(1) Name	ORIENTAL LAND CRUISE CO., LTD.	
(2) Address	1-9-2 Mihama, Urayasu City, Chiba Prefecture	
(3) Name/title of representative	Ryotaro Shiiba Representative Director, President	
(4) Business description	Management and operation of Japan-based cruises, planning, development, and marketing of cruise services	
(5) Capital	JPY 450 million	
(6) Establishment date	April 3, 2026 (tentative)	
(7) Major shareholder and shareholding ratio	Oriental Land Co., Ltd. 100%	
(8) Fiscal year-end	March 31	
(9) Relationships with Oriental Land Co., Ltd.	Capital	Wholly-owned subsidiary of the Company
	Personnel	The Company's Representative Directors, Executive Directors, Corporate Officers, and employees will concurrently serve as the subsidiary's directors.
	Business	Business transactions will be conducted within the group when the subsidiary is established.

ORIENTAL LAND CRUISE

Logo of ORIENTAL LAND CRUISE CO., LTD.

3. Schedule

(1) Date of Board resolution	March 24, 2026
(2) Date of establishment	April 3, 2026 (tentative)
(3) Date of business commencement	April 3, 2026 (tentative)

4. Future outlook

The Company expects that establishing the subsidiary will have minimal impact on its financial performance for the fiscal year ending March 2026. Any matters that need to be disclosed will be announced promptly.

Going forward, ORIENTAL LAND CRUISE CO., LTD. will operate Japan-based Disney cruise services under the name Disney Cruise Line Japan.

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Logo of Disney Cruise Line Japan

With regard to the Disney cruise ships that ORIENTAL LAND CRUISE CO., LTD. will operate, the Company is currently coordinating their detailed design, onboard content, and styling, among other elements, in collaboration with Disney Enterprises, Inc., based on Disney Wish, an existing Disney Cruise Line ship, to meet Japanese registry specifications. Construction will commence in the second half of Japanese fiscal year 2026.

The Company is launching Japan's first Disney cruise ship. This will introduce a new type of experience, family entertainment cruises, to the Japanese cruise market.
Please look forward to the launch of the services in Japanese fiscal year 2028.

END