



November 26, 2024

FOR IMMEDIATE RELEASE

Company Name: Oriental Land Co., Ltd.  
Representative Director and President: Kenji Yoshida  
Stock Code: 4661 (Prime Market of TSE)

Notice concerning the reacquisition of own shares, the reacquisition of own shares through off-action trading for the reacquisition of own shares (ToSTNeT-3), and the retirement of own shares

(Reacquisition of own shares and the reacquisition of own shares through off-action trading for the reacquisition of own shares (ToSTNeT-3) in accordance with the provisions of the Articles of Incorporation under the provisions of Article 165, Paragraph 2, of the Companies Act and the retirement of own shares in accordance with the provisions of Article 178 of the Companies Act)

Having adopted, at a meeting of the Board of Directors on November 26, 2024, a resolution to reacquire our own shares in accordance with the provisions of Article 156 of the Companies Act as applied by replacing the terms and phrases pursuant to the provisions of Article 165, Paragraph 3, of the same Act and having set forth a specific method of reacquisition for this purpose and a resolution to retire our own shares in accordance with the provisions of Article 178 of the same Act, Oriental Land Co., Ltd., hereby issues this announcement as follows.

1. Reasons for reacquiring and retiring our own shares

Upon having taken into overall consideration the management environment, our business strategy, our capital policy, and other pertinent factors and with a view to improving capital efficiency, we have identified the reacquisition of 18,000,000 of our own shares (planned) between fiscal years 2024 and 2025 and the retirement of an equal number of shares subsequent to reacquisition as part of our shareholder return policy. We were recently informed by shareholder Keisei Electric Railway Co., Ltd., that they intend to sell the shares in our company that they hold. In order to mitigate the short-term impact that the sale of these shares would have on the supply and demand of our shares and on other existing shareholders, we shall reacquire our own shares through off-action trading for the reacquisition of own shares (ToSTNeT-3) and retire our own shares in accordance with this policy.

2. Method of reacquisition

We will consign the purchase of shares through off-action trading for the reacquisition of own shares (ToSTNeT-3) on the Tokyo Stock Exchange at 08:45 a.m. on November 27, 2024, at today's closing price (including final quote) of ¥3,435 per share (November 26, 2024). The purchase order shall be an order for the relevant trading hours only, and no change to another trading system or hours will be made.

3. Details of the Share Repurchase

(1) Type of shares to be repurchased	Common shares
(2) Number of shares to be repurchased	18,000,000 shares (Maximum) (equivalent to 1.09% of common shares issued and outstanding, excluding treasury stock)
(3) Total repurchase cost	¥75,260,000,000 (Maximum)

Note 1: No change to such number of shares shall be made. It is possible that some or all of the shares subject to the reacquisition will ultimately not be acquired depending on market trends or other factors.

Note 2: Shares will be reacquired through sell orders corresponding to the number of shares slated to be acquired.

4. Disclosing the results of the reacquisition

The results of the reacquisition will be disclosed after the completion of trading at 08:45 a.m. on November 27, 2024.

5. Contents of matters pertaining to retirement

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|--|-------------------|
| (1) Type of shares to be retired         | Common shares     |
| (2) Total number of shares to be retired | 18,000,000 shares |
| (3) Scheduled date of retirement         | December 17, 2024 |

(Reference) Treasury Stock Held as of October 31, 2024

Shares issued and outstanding (excluding treasury stock) 1,657,579,285 shares

Treasury stock 160,871,515 shares