



April 26, 2024

For Immediate Release

Company name: Oriental Land Co., Ltd.
Representative: Kenji Yoshida, Representative Director and President
(Code number: 4661; Prime Market of the Tokyo Stock Exchange)

Notice regarding Distribution of Dividends from Surplus

Oriental Land Co., Ltd. hereby announces that its Board of Directors has passed a resolution at a meeting held on April 26, 2024 to distribute dividends from surplus as follows, with a record date of March 31, 2024.

This will be implemented following a resolution at the 64th Ordinary General Meeting of Shareholders scheduled to be held on June 27, 2024.

1. Revision of Dividend Forecast

	Amount determined	Latest dividend forecast (Announced on October 30, 2023)	Dividend paid for previous fiscal year ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	8.00 yen	6.00 yen	22.00 yen
Total amount of dividends	13,116 million yen	—	7,213 million yen
Effective date	June 28, 2024	—	June 30, 2023
Source of dividends	Retained earnings	—	Retained earnings

Note: Oriental Land implemented a 5-for-1 stock split of shares of its common stock effective April 1, 2023. For the fiscal year ended March 31, 2023, the actual amount of dividend paid before the relevant stock split is shown.

2. Reason for Revision

The OLC Group considers it to be an important management policy to return profits to shareholders, and aims to restore its dividend to the pre-COVID level by the end of the period covered by the 2024 Medium-term Plan while also maintaining the steady payout of dividends.

Under this policy, Oriental Land has decided to pay 8 yen per share as its fiscal year-end dividend, making the annual dividend 13 yen based on its operating results for the fiscal year ended March 31, 2024. This represents an increase of 5 yen from 8 yen, which is calculated by dividing the annual dividend paid in the previous fiscal year by 5.

* Breakdown of annual dividend

Record date	Dividend per share		
	End of second quarter	Fiscal year-end	Total
Dividend for fiscal year under review	5.00 yen	8.00 yen	13.00 yen
Dividend paid for previous fiscal year ended March 31, 2023	18.00 yen	22.00 yen	40.00 yen

Note: Oriental Land implemented a 5-for-1 stock split of shares of its common stock effective April 1, 2023. For the fiscal year ended March 31, 2023, the actual amounts of dividends paid before the relevant stock split are shown.

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