

February 25, 2019

FOR IMMEDIATE RELEASE

Publicity Division
Oriental Land Co., Ltd.

Changes in Oriental Land Company Executives

URAYASU, CHIBA—Oriental Land Co., Ltd. announced that it will make changes to certain executive directors and realignment of responsibilities in executive positions as follows.

1. Appointment and Resignation of Executive Officers (planned)

-Appointment

Yuichi Kaneki
Rika Kanbara

-Resignation

Norio Irie
Tetsuro Sato

Notes: Yuichi Kaneki and Rika Kanbara will assume the post upon approvals at the 59th shareholder meeting slated for late June, 2019.

Norio Irie and Tetsuro Sato will resign at the end of the 59th shareholder meeting slated for as above. Irie will then assume the office of Executive Advisor.

2. Changes in Officers (effective April 1, 2019)

-Newly Appointed to Officers

Name	Current Post
Kenji Horikawa	Representative Director and President, MBM Co., Ltd
Maki Asahata	Director of Entertainment Planning Department, Entertainment Division

-Promotion

Name	To	From
Yumiko Takano	Executive Vice President and Officer	Senior Executive Managing Director
Yuichi Katayama	Executive Vice President and Officer	Senior Executive Managing Director
Wataru Takahashi	Executive Managing Director	Officer
Tetsuro Sato	Executive Managing Director	Officer
Yuichi Kaneki	Executive Managing Director	Officer
Rika Kanbara	Executive Managing Director	Officer
Kenji Yoshida	Executive Managing Director	Officer

-Resignation

Norio Irie

Etsuko Nagashima

Satoshi Hayashi

Koichi Kasahara

Ryoichi Miyauchi

Note: Etsuko Nagashima, Satoshi Hayashi, Koichi Kasahara and Ryoichi Miyauchi will assume the offices of Advisor effective April 1, 2019.

3. Realignment of Responsibilities of Officers (effective April 1, 2019)

Note: The changes are underlined.

Title	Name	New	Current
Executive Director Executive Vice President Officer	Yuichi Katayama	Supervising Sponsor Marketing Alliance Department. In charge of Corporate Supervision Department <u>and IT Strategy Implementation Department</u>	Supervising Sponsor Marketing Alliance Department. In charge of Corporate Supervision Department
Executive Director Executive Officer	Akiyoshi Yokota	<u>In charge of Finance/Accounting Department, Social Activity Promotion Department</u> and CS Enhancement Department	In charge of IT Strategy Implementation and CS Enhancement Departments
Executive Director Executive Officer	Tetsuro Sato	Representative Director and Chairman <u>and President</u> of MBM Co., Ltd.	Representative Director and Chairman of MBM Co., Ltd.
Executive Director	Norio Irie	<u>Senior Chief Human Resources Advisor</u>	Supervising Human Resources Division
Executive Officer	Yuichi Kaneki	<u>Merchandise Division Director</u>	Human Resources Division Director
Executive Officer	Rika Kanbara	<u>Human Resources Division Director</u>	Merchandise Division Director
Officer	Kiyotaka Hayakawa	<u>In charge of Publicity Department</u>	In charge of Sponsor Marketing Alliance Department. Sponsor Marketing Alliance Department Director
Officer	Daisuke Iwase	<u>In charge of Sponsor Marketing Alliance Department.</u> <u>Sponsor Marketing Alliance Department Director</u>	Marketing Division Director
Officer	Tomoyuki Shimoda	<u>Marketing Division Director</u>	In charge of Finance/Accounting and Business Solution Departments. Finance/Accounting Department Director
Officer	Kotaro Takamura	<u>In charge of Resort Creation Department.</u> <u>Resort Creation Department Director</u>	Corporate Strategy Planning Department Director

Officer	Kenji Horikawa	<u>In charge of Business Solution Department.</u> <u>Finance/Accounting Department Director</u>	Representative Director and President, MBM Co., Ltd.
Officer	Maki Asahata	<u>Entertainment Division and Entertainment Planning Department directors</u>	Director of Entertainment Planning Department, Entertainment Division

For details listing the entire director and officer make-up, refer to the exhibit attached hereto.

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