July 30, 2015
Oriental Land Co., Ltd.

Supplementary Materials:Results for the First Quarter of the Fiscal Year Ending March 31, 2016

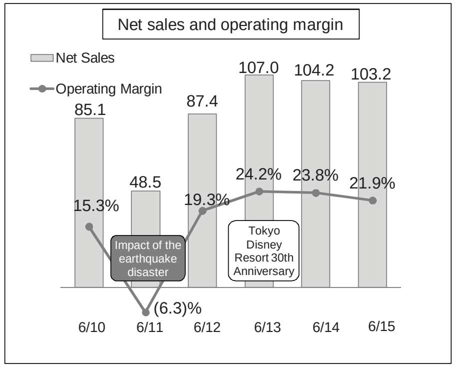
Quarterly Consolidated Statements of Income (Actual/Previous First Quarter)

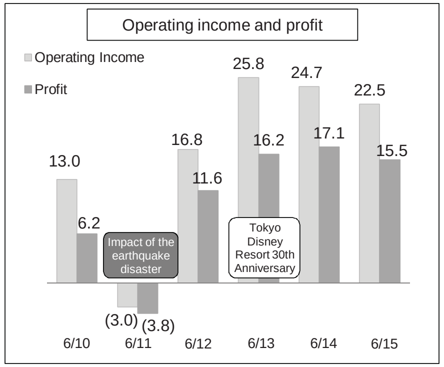
(Millions of yen)

Items	Three months ended June 30, 2014 (April 1, 2014 to June 30, 2014)		Three months ended June 30, 2015 (April 1, 2015 to June 30, 2015)		Change (Decrease)		
	Amount	%	Amount	%	Amount	%	
I. **Net sales**	104,236	100.0	103,294	100.0	(942)	(0.9)	A
Theme park segment	86,153	82.7	84,706	82.0	(1,447)	(1.7)	①
Hotel business segment	13,905	13.3	14,236	13.8	331	2.4	②
Other business segment	4,177	4.0	4,351	4.2	173	4.2	③
II. Cost of sales	65,841	63.2	66,094	64.0	253	0.4	
Personnel expenses	16,630		16,655		24		
Other expenses	42,191		42,418		227		
Depreciation and amortization	7,019		7,020		0		
Gross profit	38,395	36.8	37,199	36.0	(1,195)	(3.1)	
III. Selling, general and administrative expenses	13,621	13.0	14,613	14.1	991	7.3	
Personnel expenses	5,481		5,609		128		
Other expenses	6,818		7,713		895		
Depreciation and amortization	1,321		1,289		(31)		
Operating income	24,774	23.8	22,586	21.9	(2,187)	(8.8)	B
Theme park segment	21,848	21.0	19,321	18.7	(2,527)	(11.6)	④
Hotel business segment	2,541	2.4	2,896	2.8	354	14.0	⑤
Other business segment	354	0.4	339	0.3	(15)	(4.4)	⑥
[Elimination and corporate]	29	0.0	29	0.1	0	1.5	
IV. Non-operating income	799	0.8	912	0.9	113	14.2	
V. Non-operating expenses	177	0.2	232	0.3	55	31.4	
Ordinary income	25,396	24.4	23,266	22.5	(2,130)	(8.4)	
Income before income taxes and minority interests	25,396	24.4	23,266	22.5	(2,130)	(8.4)	
VI. Income taxes	8,257	8.0	7,730	7.5	(527)	(6.4)	
Profit	17,138	16.4	15,536	15.0	(1,602)	(9.4)	
Profit attributable to owners of parent	17,138	16.4	15,536	15.0	(1,602)	(9.4)	

[Reference] Changes in Consolidated 1Q Results

(Billions of yen)





Quarterly Consolidated Statements of Income (Actual/Previous First Quarter)

[A. ¥ 0.9 Billion (0.9%) Decrease in Net Sales]

(1) Net Sales (Millions of yen)

Items	Three months ended June 30, 2014	Three months ended June 30, 2015	Change	Change (%)	Primary reasons for change
① Theme park segment	86,153	84,706	(1,447)	(1.7)	・Decrease in theme park attendance ・Increase in net sales per guest
Attractions and shows	37,724	38,494	769	2.0	
Merchandise	31,346	29,525	(1,820)	(5.8)	
Food and beverages	16,172	15,650	(522)	(3.2)	
Others	909	1,035	125	13.8	
② Hotel business segment	13,905	14,236	331	2.4	・Increase in average charge per room
Tokyo Disneyland Hotel	3,714	3,959	245	6.6	
Tokyo DisneySea Hotel MiraCosta	3,888	3,793	(94)	(2.4)	
Disney Ambassador Hotel	3,164	3,233	69	2.2	
Others	3,138	3,249	111	3.5	
③ Other business segment	4,177	4,351	173	4.2	
Ikspiari	2,097	2,102	4	0.2	
Monorail	875	909	34	4.0	
Others	1,204	1,339	134	11.2	

(2) Theme Park Information (Year-on-year comparison)

Items	Change	Primary reasons for change
Attendance	Decreased	・Compounded by the poor weather in April ・Decrease because "Once Upon a Time" entered its second year of operation
Net sales per guest	Increased	・Increase due to ticket price revision
Ticket receipts	Increased	・Increase due to ticket price revision
Merchandise	Essentially unchanged	
Food and beverages	Increased slightly	

(3) Hotel Business Information (Year-on-year comparison)

Items	Tokyo Disneyland Hotel	Tokyo DisneySea Hotel MiraCosta	Disney Ambassador Hotel
Occupancy rates	Essentially unchanged	Decreased	Decreased slightly
Average charge per room	Essentially unchanged	Increased slightly	Essentially unchanged

[B. ¥2.1 Billion (8.8%) Decrease in Operating Income]

(Millions of yen)

Items	Three months ended June 30, 2014	Three months ended June 30, 2015	Change	Primary reasons for change
④ Theme park segment	21,848	19,321	(2,527)	・Decrease in net sales ・Increase in merchandise sales cost ratio and food/beverages sales cost ratio ・Increase in fixed and miscellaneous costs (including costs for large-scale investment projects, etc) [¥(1.2 billion)] ※Personnel expenses and depreciation and amortization expenses were roughly on a par with previous fiscal year
⑤ Hotel business segment	2,541	2,896	354	・Increase in net sales
⑥ Other business segment	354	339	(15)	

[Overview]

1. First Quarter Results

(1) Year-on-year comparison: All net sales, operating income, ordinary income, and profit decreased

- Although net sales per guest increased thanks to the ticket price revision, net sales declined mainly because poor weather in April and the fact "Once Upon a Time" which started on May 29, 2014 entered its second year of operation resulted in a drop in theme park attendance.
- While operating income for Hotel business segment rose, consolidated operating income decreased due mainly to a decline in net sales for Theme park segment, increases in merchandise sales cost ratio and food/beverages sales cost ratio resulting from fluctuations in currency exchange rates, and fixed and miscellaneous costs including costs for large-scale investment initiatives.

(2) Comparison with the forecast: Although net sales were below the projection, operating income was on a par with the forecast

- Net sales fell short of our projection mainly because net sales per guest were slightly below our forecast partially offset by attendance which remained at the projected level.
- Operating income stayed as it was estimated despite a drop in net sales, mainly owing to a decline in fixed and miscellaneous costs for Theme park segment and a rise in profit for Hotel business segment.

2. Forecasts for the Consolidated Cumulative Second Quarter and Full year

- Although business performance in the first quarter was concluded as above, our forecasts for the consolidated cumulative second quarter and full year will not be revised for now, taking into account the fact that the second quarter and after will fall in a high attendance period for the theme parks, among other factors.

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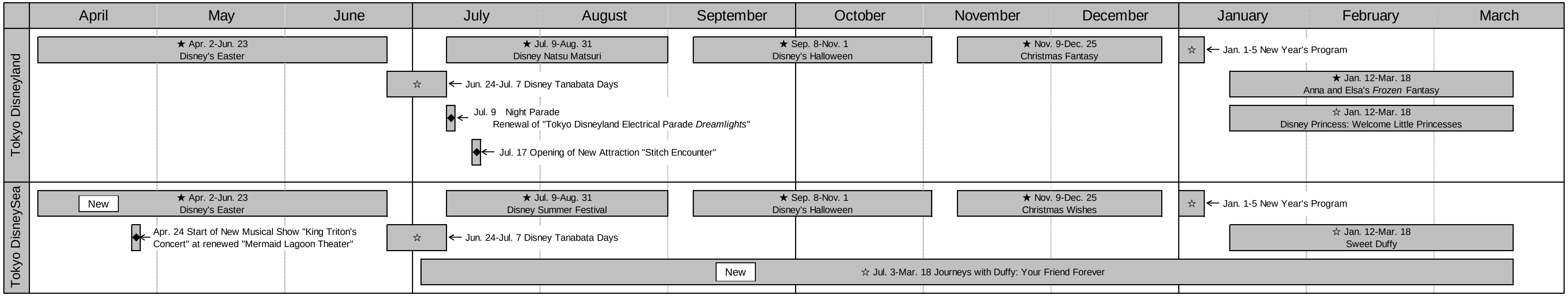
Theme Parks Special Events and New Attractions Calendar for the Fiscal Year Ending March 2016



★: Special events ☆: Programs ◆: New attractions and shows

Note: Program titles, contents, and dates are subject to change.
Note: Plans announced as of July 30, 2015.