

Results for the Third Quarter of the Fiscal Year Ending March 2025

January 30, 2025
Oriental Land Co., Ltd.



1. Results for 3Q [Oct. to Dec.] of FY3/25 vs. FY3/24

[¥ billion]

Consolidated Statement of Income	FY3/24 Results [3Q]	FY3/25 Results [3Q]	Change	Change
Net Sales	181.9	207.9	25.9	14.3%
Theme Park Segment	153.8	172.1	18.3	11.9%
Hotel Business Segment	24.0	31.3	7.3	30.7%
Other Business Segment	4.0	4.3	0.2	6.5%
Operating Profit (Loss)	64.5	71.8	7.2	11.2%
Theme Park Segment	55.3	59.6	4.3	7.8%
Hotel Business Segment	8.4	11.2	2.7	32.3%
Other Business Segment	0.6	0.7	0.1	21.7%
Ordinary Profit (Loss)	64.7	71.9	7.2	11.2%
Profit (Loss) before Income Taxes	64.7	71.9	7.2	11.2%
Profit (Loss) Attributable to Owners of Parent	45.2	50.2	4.9	11.0%

Both net sales and operating profit increased year on year,
primarily due to an increase in net sales per guest,
higher performance of the Hotel business, and attendance

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1. Results for Third Quarter [October to December] of FY3/25 vs FY3/24

We usually provide the financial results for the first nine months at this timing, but as the situation in the third quarter ended December 31, 2024 differed significantly from the trends seen in the first half-year, today we will start by explaining the results for the three months of the third quarter to help you better understand our performance.

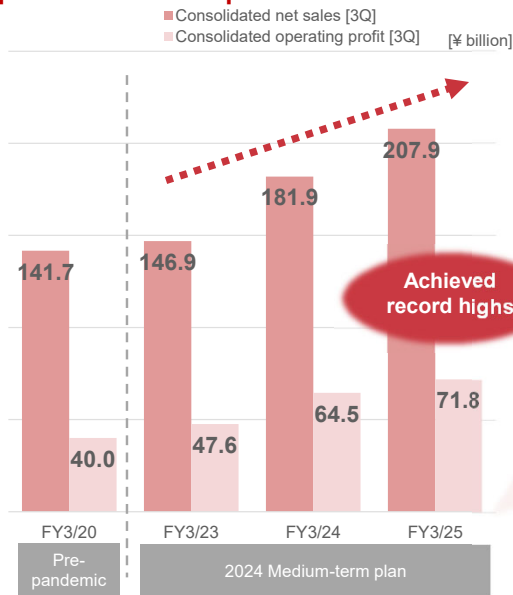
For the results for the first nine months, please refer to page 9 and the Appendix.

The three-month results for the third quarter are as shown here.

Both net sales and operating profit increased year on year, primarily due to an increase in net sales per guest and higher performance of the Hotel Business Segment.

1. Results for 3Q of FY3/25 vs. FY3/24

Consolidated net sales and operating profit of the third quarter



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Achieved record high 3Q net sales and operating profit by leveraging strong contents themed on Halloween, Christmas, etc. as well as Fantasy Springs

1. Results for Third Quarter of FY3/25 vs FY3/24

As you can see, net sales and operating profit for the third quarter have grown over the years, reaching record highs in the third quarter under review.

We managed to achieve both high levels of attendance and net sales per guest, exceeding the strong performance of the Tokyo Disney Resort 40th Anniversary events in the previous fiscal year by leveraging our Halloween, Christmas and other special events as well as Fantasy Springs.

Guest satisfaction also remains at a high level.

In the remaining few months under our current Medium-term Plan, we will endeavor to enhance guest satisfaction and increase net sales and operating profit.

Now, I'd like to elaborate on the results by segment and the reasons for changes.



1. Results for 3Q of FY3/25 vs. FY3/24 – Main Reasons for Change

[¥ billion]

Theme Park Segment [1]	FY3/24 Results [3Q]	FY3/25 Results [3Q]	Change	Change
Net Sales	153.8	172.1	18.3	11.9%
	Y/Y comparison	Main reasons for change		
Attendance	Increased	<ul style="list-style-type: none"> • Increase thanks to the opening of Fantasy Springs • Increase in the number of overseas guests • Decrease due to a decline in travel demand on the back of a slowdown in post-pandemic “revenge spending” • Decrease due to the end of Tokyo Disney Resort® 40th Anniversary event 		
Net Sales per Guest	Increased			
Attractions and Shows	Increased	<ul style="list-style-type: none"> • Increase in Disney Premier Access • Increase in Tokyo Disney Resort Vacation Packages • Larger proportion of high-priced tickets owing to variable pricing 		
Merchandise	Increased	<ul style="list-style-type: none"> • Increase thanks to the sales of products related to Fantasy Springs • Strong sales of products related to special events • Decreases due to the termination of the sales of products related to Tokyo Disney Resort 40th Anniversary 		
Food and Beverages	Increased	<ul style="list-style-type: none"> • Increase due to the opening of new restaurants accompanying the opening of Fantasy Springs 		

* Note: Please refer to P18 of Appendix for contents for which Disney Premier Access is available or planned to be available as of January 30, 2025.

**Attendance was even stronger than in 3Q of FY3/24.
Net sales per guest reached a record high,
driven by year-on-year increases in all revenue categories.**

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1. Results for Third Quarter of FY3/25 vs FY3/24 — Main Reasons for Change

Net sales for the Theme Park Segment increased by ¥18.3 billion to ¥172.1 billion.

Attendance increased year on year owing to the opening of Fantasy Springs and a rise in the number of overseas guests, despite a decline in travel demand due to decelerated revenge spending and the termination of the Tokyo Disney Resort 40th Anniversary events.


Net sales per guest increased in terms of all revenue categories, reaching a record high. Revenue from attractions and shows climbed year on year, primarily due to increases in revenues from Disney Premier Access and Tokyo Disney Resort Vacation Packages.

Merchandise revenue increased year on year, chiefly owing to the sale of products related to Fantasy Springs and a higher revenue from strong sales of products related to special events, despite the high base of year-on-year comparison due to the sale of products related to the Tokyo Disney Resort 40th Anniversary in the same period of the previous fiscal year.

Food and beverages revenue increased year on year, primarily due to the opening of new restaurants and refreshment outlets within the newly opened Fantasy Springs.



1. Results for 3Q of FY3/25 vs. FY3/24 – Main Reasons for Change

Theme Park Segment [2] 	[¥ billion]			
	FY3/24 Results [3Q]	FY3/25 Results [3Q]	Change	Change
Net Sales	153.8	172.1	18.3	11.9%
Operating Profit (Loss)	55.3	59.6	4.3	7.8%

Increase in operating profit		[¥billion]	
Increase in net sales		Increase in miscellaneous costs	(2.9)
Increase in merchandise and food/beverages cost ratio	(0.5)	Increase in sales promotion costs	(0.9)
Increase in personnel expenses	(2.7)	Increase in costs related to entertainment	(0.3)
Increase in personnel expenses for part-time cast members	(1.0)	Increase in maintenance costs	(0.3)
Increase in personnel expenses for full-time employees	(1.0)	Increase in energy costs	(0.3)
Other	(0.7)	Other	(0.9)
		Increase in depreciation and amortization expenses	(4.8)
		Increase in newly acquired assets, etc.	

Note: Increase in costs is expressed by figures in parentheses, which show by how much operating profit decreased.

Operating profit increased thanks to robust net sales although each cost increased along with the opening of Fantasy Springs, etc.

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1. Results for Third Quarter of FY3/25 vs FY3/24 — Main Reasons for Change

Operating profit for the Theme Park Segment increased year on year by ¥4.3 billion to ¥59.6 billion.

The merchandise and food/beverages cost ratio rose overall year on year.


While the merchandise cost ratio remained almost unchanged, the food and beverages cost ratio increased due to a surge in raw material prices as well as the ordering of some ingredients from external parties.

Personnel expenses increased year on year, primarily as a result of an upward revision of wages and a rise in personnel expenses for part-time cast members owing to an increase in the number of hours worked due to the opening of Fantasy Springs.

Miscellaneous costs increased year on year, chiefly due to a rise in sales promotion costs for strengthening measures to attract guests.

Depreciation and amortization expenses increased, mainly due to the acquisition of new assets related to the opening of Fantasy Springs.

1. Results for 3Q of FY3/25 vs. FY3/24 – Main Reasons for Change

Hotel Business Segment 	[¥ billion]			
	FY3/24 Results [3Q]	FY3/25 Results [3Q]	Change	Change
Net Sales	24.0	31.3	7.3	30.7%
Disney Hotels	21.5	28.7	7.2	33.6%
Other Hotels	2.5	2.6	0.1	5.3%
Operating Profit (Loss)	8.4	11.2	2.7	32.3%

Increase in net sales

- Increase accompanying the opening of Tokyo DisneySea Fantasy Springs Hotel®
- Increase in room charges

Increase in operating profit

- Increase in net sales
- Increase in personnel expenses [¥(1.5 billion)]
 - Increase due to a performance bonus, increase in the number of employees, increase due to compensation revision, etc.
- Increase in miscellaneous costs
- Increase in depreciation and amortization expenses [¥(0.7 billion)]



Tokyo DisneySea Fantasy Springs Hotel

As to Disney Properties ©Disney

Note: Increase in costs is expressed by figures in parentheses, which show by how much operating profit decreased.

Net sales and operating profit increased due to an increase of accommodation revenue despite of an increase of each cost associated with opening of the new hotel and other factors

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1. Results for Third Quarter of FY3/25 vs FY3/24 — Main Reasons for Change

Net sales for the Hotel Business Segment increased year on year by ¥7.3 billion to ¥31.3 billion as a result of an increase in accommodation revenue on the back of the opening of the Tokyo DisneySea Fantasy Springs Hotel and higher charges per room.

Operating profit increased by ¥2.7 billion to ¥11.2 billion, primarily due to increases in costs resulting from the opening of the Tokyo DisneySea Fantasy Springs Hotel.

In view of the ongoing robust performance of Disney hotels, we endeavored to enrich the experience we offer at the resort as a whole by starting to adjust room charges more flexibly in line with demand and providing more rooms through Tokyo Disney Resort Vacation Packages.

1. Results for 3Q of FY3/25 vs. FY3/24 – Main Reasons for Change

Other Business Segment 	[¥ billion]			
	FY3/24 Results [3Q]	FY3/25 Results [3Q]	Change	Change
Net Sales	4.0	4.3	0.2	6.5%
Operating Profit (Loss)	0.6	0.7	0.1	21.7%

Increase in net sales

- Increase in Monorail business due to a rise in the number of passengers

Increase in operating profit

- Increase in net sales
- Increase in personnel expenses



The Disney Christmas Liner, a monorail with special wrapping, returned after five years between November 15 and December 25, 2024.

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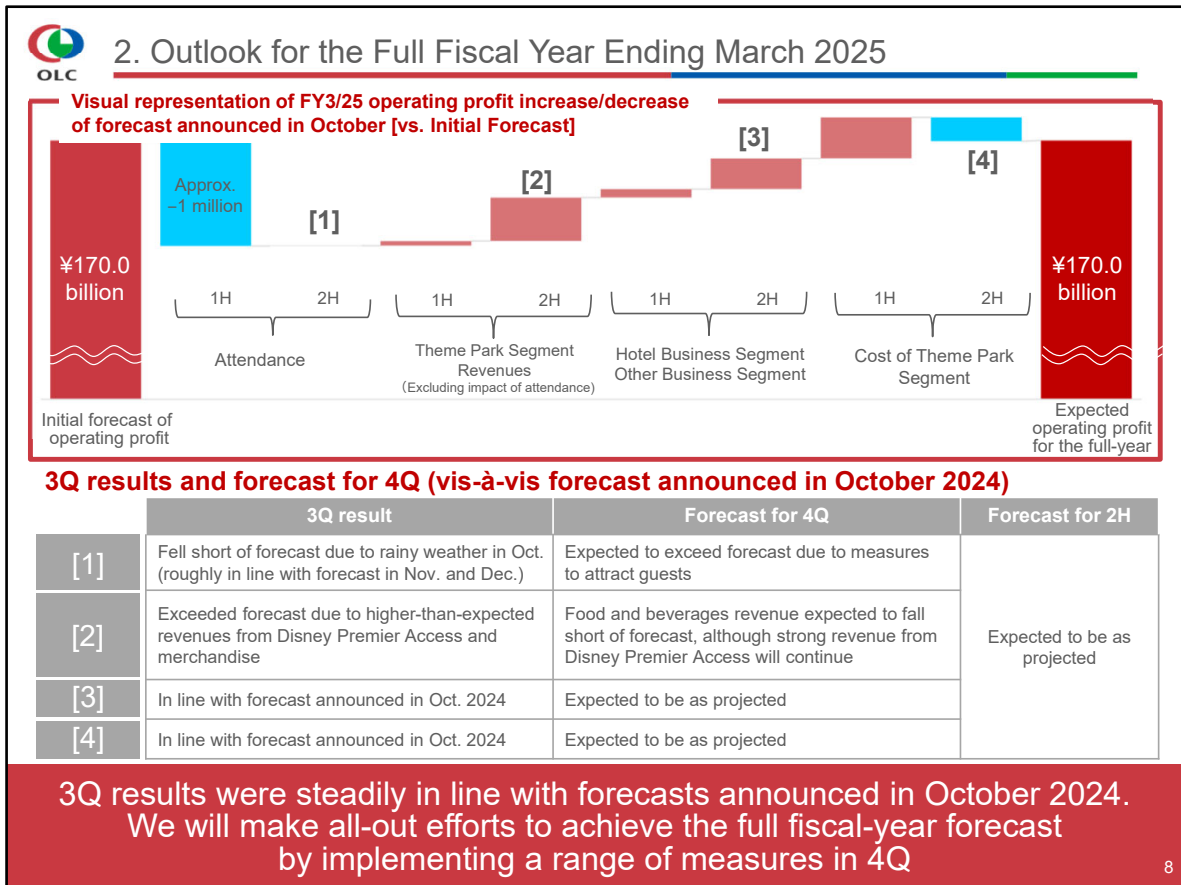
Both net sales and operating profit climbed mainly thanks to an increase in net sales of Monorail business

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1. Results for Third Quarter of FY3/25 vs FY3/24 — Main Reasons for Change

Net sales for the Other Business Segment increased year on year by ¥0.2 billion to ¥4.3 billion, primarily owing to an increase in net sales from the Monorail business, driven by a rise in the number of passengers.

Operating profit increased by ¥0.1 billion to ¥0.7 billion.



2. Outlook for the Full Fiscal Year Ending March 2025

At the first half-year results presentation in October 2024, we shared our outlook for the full fiscal year ending March 2025 in comparison with our initial forecast made at the beginning of the fiscal year.

Now, we will explain the third-quarter results compared to our outlook.

Although attendance in the third quarter fell slightly short of our projection due to the rainy weather in October, we expect attendance in the second half-year to be as projected owing to an increase in the fourth quarter driven by measures to attract more guests.

Net sales per guest exceeded our outlook during the third quarter owing to increases in revenues from Disney Premier Access and merchandise. Although revenue from Disney Premier Access will remain strong during the fourth quarter, food and beverages revenue is expected to fall short of our outlook, which will result in net sales per guest remaining as projected in the second half-year.

In the third quarter, net sales for the Hotel Business Segment and Other Business Segment and costs for the Theme Park Segment were roughly in line with our projection announced in October 2024. The fourth quarter and the second half-year results are also expected to be as projected.

Our initial forecast continues to be a stretch goal, but we will make all-out efforts to achieve the full fiscal-year forecast by implementing a range of measures in the fourth quarter, including the sale of the College Passport.



3. Results for First Nine Months of FY3/25 vs. FY3/24

[¥ billion]

Consolidated Statement of Income	FY3/24 Results [Cumulative 3Q]	FY3/25 Results [Cumulative 3Q]	Change	Change
Net Sales	466.2	505.1	38.8	8.3%
Theme Park Segment	387.8	410.9	23.1	6.0%
Hotel Business Segment	66.8	81.6	14.8	22.2%
Other Business Segment	11.6	12.5	0.8	7.7%
Operating Profit (Loss)	141.6	134.9	(6.6)	(4.7%)
Theme Park Segment	118.3	109.6	(8.6)	(7.3%)
Hotel Business Segment	21.8	23.6	1.7	7.9%
Other Business Segment	1.1	1.3	0.1	14.7%
Ordinary Profit (Loss)	142.4	135.9	(6.5)	(4.6%)
Profit (Loss) before Income Taxes	142.4	136.2	(6.2)	(4.4%)
Profit (Loss) Attributable to Owners of Parent	99.8	95.7	(4.0)	(4.1%)

Note: Please refer to P12-15 of Appendix for the main factors of increase and decrease for each business segment.

The degree of profit decrease has narrowed owing to an increase in net sales per guest and a higher operating profit for the Hotel Business Segment 9

3. Results for First Nine Months of FY3/25 vs. FY3/24

For your reference, the results for the first nine months of FY3/25 are as shown here.

The degree of profit decrease has narrowed owing to an increase in net sales per guest and a higher operating profit for the Hotel Business Segment.



4. Fantasy Springs receives Thea Award



Note: The Thea Awards were established in 1994 to recognize and honor excellent themed entertainment and experience design projects worldwide. The awards are granted to outstanding theme parks, guest experiences, attractions, exhibitions, and venues, as well as to individuals involved in their creation. The array of past recipients include quality entertainment facilities and programs, including theme parks and the opening ceremonies of the Olympic Games.

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Note: For further details on the Thea Awards, please refer <https://www.teaconnect.org/thea-awards>

**Fantasy Springs receives a Thea Award
created by the Themed Entertainment Association (TEA)**

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4. Fantasy Springs receives Thea Award

In November 2024, Fantasy Springs received a Thea Award created by the Themed Entertainment Association (TEA). We are deeply honored to have won this internationally prestigious award.

We lifted restrictions on entry to Fantasy Springs on January 7, 2025, as we have been able to operate the area smoothly and maintain a high level of guest satisfaction.

We have not eased the daily attendance limit at this point in time. We intend to carefully monitor and examine our park operation status and the level of guest satisfaction repeatedly.

Guests still need to obtain either a fee-based or free-of-charge pass to enjoy attractions at Fantasy Springs, but we will continue to step up measures to allow more guests to experience the area.

Please keep an eye on Fantasy Springs.


This will be all from me. Thank you very much.

Appendix



Results for First Nine Months of FY3/25 vs. FY3/24 – Main Reasons for Change

[¥ billion]

Theme Park Segment [1] 	FY3/24 Results [Cumulative 3Q]	FY3/25 Results [Cumulative 3Q]	Change	Change
Net Sales	387.8	410.9	23.1	6.0%

	Y/Y comparison	Main reasons for change
Attendance	Essentially unchanged	<ul style="list-style-type: none"> • Increase thanks to the opening of Fantasy Springs • Increase in the number of overseas guests • Decrease due to a decline in travel demand on the back of a slowdown in post-pandemic "revenge spending" • Decrease due to severe heat • Decrease due to the end of the Tokyo Disney Resort 40th Anniversary
Net Sales per Guest	Increased	
Attractions and Shows	Increased	<ul style="list-style-type: none"> • Increase in Disney Premier Access • Increase in Tokyo Disney Resort Vacation Packages • Larger proportion of high-priced tickets owing to variable pricing
Merchandise	Slightly decreased	<ul style="list-style-type: none"> • Decrease due to the termination of the sales of products related to Tokyo Disney Resort 40th Anniversary • Increase thanks to the sales of products related to Fantasy Springs
Food and Beverages	Increased	<ul style="list-style-type: none"> • Increase due to the opening of new restaurants accompanying the opening of Fantasy Springs

Note: Please refer to P18 of Appendix for Disney Premier Access that have been implemented or are planned to be implemented as of January 30, 2025

Theme park attendance was on a par with the same period of the previous FY which was strong. Net sales per guest increased mainly owing to a rise in attractions and shows revenue

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[¥ billion]

Theme Park Segment [2]


	FY3/24 Results [Cumulative 3Q]	FY3/25 Results [Cumulative 3Q]	Change	Change
Net Sales	387.8	410.9	23.1	6.0%
Operating Profit (Loss)	118.3	109.6	(8.6)	(7.3%)

Decrease in operating profit

		[¥billion]
Increase in net sales		
Increase in merchandise and food/beverages cost ratio	(2.7)	
Increase in personnel expenses	(8.3)	
Increase in personnel expenses for part-time cast members	(3.3)	
Increase in personnel expenses for full-time employees	(3.0)	
Other	(2.0)	
Increase in miscellaneous costs		(9.5)
Increase in maintenance costs		(2.3)
Increase in sales promotion costs		(1.9)
Increase in energy costs		(0.7)
Increase in costs related to entertainment		(0.7)
Increase in IT-related expenses		(0.6)
Increase due to the transfer of land for fire station use to Urayasu City		(0.6)
Other		(2.4)
Increase in depreciation and amortization expenses		(11.4)
Increase in newly acquired assets, etc.		

Note: Increase in costs is expressed by figures in parentheses, which show by how much operating profit decreased.

Operating profit declined mainly due to rises in costs along with the opening of Fantasy Springs

Hotel Business Segment 	[¥ billion]			
	FY3/24 Results [Cumulative 3Q]	FY3/25 Results [Cumulative 3Q]	Change	Change
Net Sales	66.8	81.6	14.8	22.2%
Disney Hotels	60.3	74.9	14.5	24.2%
Occupancy rate [%, pt]	99.1	95.4	(3.7)	
Average charge per room [¥]	54,530	64,112	9,582	17.6%
Other Hotels	6.4	6.7	0.2	3.7%
Operating Profit (Loss)	21.8	23.6	1.7	7.9%

Increase in net sales

- Increase accompanied with the opening of Tokyo DisneySea Fantasy Springs Hotel
- Increase in room rates


Increase in operating profit

- Increase in net sales
- Increase in personnel expenses [¥(4.1 billion)]
 - Increase due to performance bonus, increase in the number of employees, increase due to compensation revision, etc.
- Increase in miscellaneous costs
- Increase in depreciation and amortization expenses [¥(1.8 billion)]

Note: Increase in costs is expressed by figures in parentheses, which show by how much operating profit decreased.

In spite of rises in costs along with the opening of a new hotel, both net sales and operating income grew due to an increase in accommodation revenue

[¥ billion]

Other Business Segment 	FY3/24 Results	FY3/25 Results	Change	
	[Cumulative 3Q]	[Cumulative 3Q]		
Net Sales	11.6	12.5	0.8	7.7%
Operating Profit (Loss)	1.1	1.3	0.1	14.7%

Increase in net sales

- Increase in Monorail business due to a rise in the number of passengers

Increase in operating profit

- Increase in net sales
- Increase in personnel expenses

Both net sales and operating profit climbed mainly thanks to an increase in net sales of Monorail business







Results for First Nine Months of FY3/25 vs. Initial Forecast – Main Reasons for Change

	Comparison with initial forecast	Main reasons for change
Net Sales	Lower than projected	<ul style="list-style-type: none"> • Attendance [vs. 29 million]: Lower than projected <ul style="list-style-type: none"> – Decline in travel demand on the back of a slowdown in post-pandemic “revenge spending” – Decrease due to severe heat – Decrease due to the end of the Tokyo Disney Resort 40th Anniversary – Increase in the number of overseas guests • Net sales per guest: Slightly higher than projected • Attractions and shows: Higher than projected <ul style="list-style-type: none"> – Increase in Tokyo Disney Resort Vacation Packages • Merchandise: Roughly the same • Food and beverages: Slightly lower than projected <ul style="list-style-type: none"> – Due to less-than-expected guest movement in areas other than Fantasy Springs
Operating Profit	Lower than projected	<ul style="list-style-type: none"> • Lower-than-projected net sales • Higher-than-projected merchandise and food/beverages cost ratio • Lower-than-projected miscellaneous costs • Lower-than projected personnel expenses

Net sales and operating profit fell short of initial forecast owing to a slowdown in post-pandemic “revenge spending” and lower attendance due to server heat although personnel expenses and miscellaneous costs decreased

● How to experience Fantasy Springs attractions

Types and features		Applicable guests	Service details
<p>[1] Disney Premier Access</p> 	<p>For a fee</p> <p>Reserve experience on day of visit</p>	<p>Guests visiting Tokyo DisneySea</p> <p>→ Both services can be purchased/obtained via Tokyo Disney Resort App after entry</p>	<ul style="list-style-type: none"> ✓ The attraction for which the service was purchased can be experienced only once ✓ Guests can experience the applicable attraction at a designated time (Three attractions are applicable) ✓ The attraction for which the service was purchased can be experienced with shorter wait time
<p>[2] Standby Pass</p> 	<p>Free of charge</p> <p>Reserve experience on day of visit</p>		<ul style="list-style-type: none"> ✓ The attraction for which the service was obtained can be experienced only once (Four attractions are applicable)
<p>[3] 1-Day Passport: Fantasy Springs Magic</p> 	<p>For a fee</p> <p>Experience guaranteed in advance</p>	<ul style="list-style-type: none"> • Guests staying at Tokyo DisneySea Fantasy Springs Hotel • Guests who have purchased eligible Tokyo Disney Resort Vacation Packages 	<ul style="list-style-type: none"> ✓ No limit on the number of times the attractions can be experienced ✓ Guests can experience four attractions within the area without specifying a time and with reduced wait time <p>Note: Sales will be terminated at the end of March 2025</p>



Disney Premier Access

This service, available for a fee, will allow guests to select designated times to be admitted to and enjoy certain experiences with a shorter wait time



Contents	Intro. date	Price	Contents	Intro. Date	Price
◆ Enchanted Tale of Beauty and the Beast	May 19, 2022	¥2,000	◆ Soaring: Fantastic Flight	May 19, 2022	¥2,000
◆ Splash Mountain	Dec.1, 2022	¥1,500	◆ Toy Story Mania!	Jun. 10, 2022	¥2,000
◆ The Happy Ride with Baymax	Dec.1, 2022	¥1,500	◇ Believe! Sea of Dreams	Nov. 11, 2022	¥2,500
◇ Disney Harmony in Color	Apr. 15, 2023	¥2,500	◆ Tower of Terror	Dec. 9, 2022	¥1,500
◇ Tokyo Disneyland Electrical Parade <i>Dreamlights</i>	Apr. 15, 2023	¥2,500	◆ Journey to the Center of the Earth	Dec. 9, 2022	¥1,500
◇ Disney Pal-Palooza "Quacky Terminated Celebration ★ Donald the Legend!"	Apr. 9, 2024*1	¥2,500	◆ Anna and Elsa's Frozen Journey	Jun. 6, 2024	¥2,000
◇ Reach for the Stars	Sep. 20, 2024	¥2,500	◆ Rapunzel's Lantern Festival	Jun. 6, 2024	¥2,000
◇ The Villains' Halloween "Into the Frenzy" Terminated	Oct. 1, 2024*2	¥2,500	◆ Peter Pan's Never Land Adventure	Jun. 6, 2024	¥2,000
◇ Mickey's Magical Music World	Nov. 13, 2024	¥2,500	◇ Big Band Beat: A Special Treat	Nov. 13, 2024	¥2,500
◇ Club Mouse Beat	Nov. 13, 2024	¥2,500	◇ Dreams Take Flight	Jul. 16, 2025	¥2,500
◇ Disney Christmas Stories "Fond Farewell" Terminated	Nov. 15, 2024*3	¥2,500			
◇ Disney Pal-Palooza "It's a Sweetsful Time!"	Jan. 15, 2025*4	¥2,500			

◆: Attraction ◇: Entertainment program

Note: Information as of January 30, 2025

*1 Included with Disney Premier Access from Apr. 9 to Jun. 30, 2024

*2 Included with Disney Premier Access from Oct. 1 to Nov. 7, 2024

*3 Included with Disney Premier Access from Nov. 15 to Dec. 25, 2024

*4 Included with Disney Premier Access from Jan. 15 to Mar. 16, 2025



Tokyo Disney Resort 40th Anniversary Priority Pass

This service, available free of charge, will allow guests to select and enjoy eligible experiences at a specific time with a reduced wait time



Star Tours: The Adventures Continue

Aquatopia "get soaked" version*³ Terminated

Space Mountain*¹ Terminated

Indiana Jones® Adventure: Temple of the Crystal Skull

Buzz Lightyear's Astro Blasters*² Terminated

20,000 Leagues Under the Sea

Big Thunder Mountain

Turtle Talk

Pooh's Hunny Hunt

Nemo & Friends SeaRider

Haunted Mansion

The Magic Lamp Theater

Monsters, Inc. Ride & Go Seek!

Raging Spirits

Note: Information as of January 30, 2025

*1 Space Mountain is closed from July 31, 2024

*2 Buzz Lightyear's Astro Blasters is closed from October 31, 2024

*3 Aquatopia has been eligible from Jul. 2 to Sep. 18, 2024



Theme Parks Event and New Attraction Calendar for FY3/25

	Apr.	May	Jun.	Jul.	Aug.	Sep.
Tokyo Disneyland	Apr. 9 to Jun. 30 NEW	★"Disney Pal-Palooza" the second event "Donald's Quacky Duck City"				↑ Sep. 20
	Apr. 9 to Jul. 31 NEW	★Celebrating Space Mountain: The Final Ignition!			NEW ◆ Reach for the Stars	
				Jul. 2 to Sep. 18	★Splash Mountain "Get Soaked MAX"	
				Jul. 2 to Sep. 18	★Baymax's Mission: Cool Down	
				Jul. 2 to Sep. 18	★"Get Soaked" Toontown	
			Jul. 2 to Oct. 31 NEW	★Buzz Lightyear's Astro Blasters: Complete the Mission!		
Tokyo DisneySea	Apr. 1 to Jun. 30 NEW	★Tokyo DisneySea Food & Wine Festival				
	Jan. 9 to Apr. 7	Tower of Terror: Level 13		Jun. 6 NEW	Grand Opening of Fantasy Springs ◆ Anna and Elsa's Frozen Journey ◆ Rapunzel's Lantern Festival ◆ Peter Pan's Never Land Adventure ◆ Fairy Tinker Bell's Busy Buggies	
	Apr. 9 to Jun. 30 NEW	★Dreaming of Fantasy Springs				
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Tokyo Disneyland	Oct. 1 to Nov. 7	★Disney Halloween		Nov. 15 to Dec. 25	★Disney Christmas	
	Jul. 2 to Oct. 31 NEW	★		Jan. 1 to 13	Jan. 15 to Mar. 16 NEW	★"Disney Pal-Palooza" the third event "Vanellope's Sweet Pop World"
		← Buzz Lightyear's Astro Blasters: Complete the Mission!		↑ New Year's Special Event	Jan. 15 to Jun. 30 NEW	it's a small world with Groot
Tokyo DisneySea	Oct. 1 to Nov. 7	★Disney Halloween		Nov. 15 to Dec. 25	★Disney Christmas	
				Jan. 1 to 13	Jan. 14 to Apr. 6	Tower of Terror: Level 13
				↑ New Year's Special Event	Jan. 15 to Mar. 31 NEW	★Duffy and Friends Wonderful Kitchen

★: Special events and programs ◆: New attractions and shows

Notes 1) Program titles, contents, and dates are subject to change.
2) Plans announced as of January 30, 2025



Theme Parks Event and New Attraction Calendar for FY3/26

	Apr.	May	Jun.	Jul.	Aug.	Sep.	
Tokyo Disneyland	Jan. 15 to Jun. 30 NEW		it's a small world with Groot	Jul. 2 to Sep. 15		★ Summer Program	
	Apr. 8 to Jun. 30 NEW		★ "Disney Pal-Palooza" the fourth event ★ "Donald's Quacky Duck! Duck! Duck City!"			Sep. 17 to Oct. 31 ★ Disney Halloween	
	Apr. 8 to Jun. 30 NEW		A limited-period special version of Star Tours: The Adventures Continue				
Tokyo DisneySea	Apr. 8, 2025 to Mar. 19, 2026 NEW ★ Duffy and Friends 20th: Colorful Happiness						
	Apr. 8 to Jun. 30			★ Tokyo DisneySea Food & Wine Festival		Jul. 2 to Sep. 15	★ Summer Program
	Jan. 9 to Apr. 6 Tower of Terror: Level 13			Jul. 16 NEW ◆ "Dreams Take Flight" A new stage show at Hangar Stage		Sep. 17 to Oct. 31 ★ Disney Halloween	
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Tokyo Disneyland	Sep. 17 to Oct. 31 ★ Disney Halloween	Nov. 11 to Dec. 25 NEW ★ Disney Christmas		Jan. 1 to 12 ★ → New Year's Special Event			
Tokyo DisneySea	Apr. 8, 2025 to Mar. 19, 2026 NEW ★ Duffy and Friends 20th: Colorful Happiness						
	Sep. 17 to Oct. 31 ★ Disney Halloween	Nov. 11 to Dec. 25 ★ Disney Christmas		Jan. 1 to 12 ★ → New Year's Special Event			

★: Special events and programs ◆: New attractions and shows Notes 1) Program titles, contents, and dates are subject to change.
2) Plans announced as of January 30, 2025



Consolidated Balance Sheets [As of 12/24 vs. 3/24]

				[¥ billion]
Consolidated Balance Sheets	At the end of FY3/24	At the end of 3Q of FY3/25	Change	
A. Assets				
Current Assets	452.2	515.2	62.9	
Non-current Assets	902.9	906.2	3.2	
Total Assets	1,355.2	1,421.5	66.2	
B. Liabilities				
Current Liabilities	246.9	233.8	(13.1)	
Non-current Liabilities	158.6	237.1	78.5	
Total Liabilities	405.6	470.9	65.3	
C. Net Assets				
Shareholders' Equity	921.2	932.2	11.0	
Accumulated Other Comprehensive Income	28.3	18.2	(10.0)	
Total Net Assets	949.5	950.5	0.9	
Total Liabilities and Net Assets	1,355.2	1,421.5	66.2	

[A. ¥66.2 billion [4.9%] Increase in Assets]	
I. ¥62.9 billion Increase in Current Assets	
[1] Increase in cash and deposits	¥49.1 billion
[2] Increase in inventory	¥11.0 billion
[3] Increase in notes and accounts receivable—trade, and contract assets	¥5.5 billion
II. ¥3.2 billion Increase in Non-current Assets	
[1] Increase due to capital expenditure	¥63.2 billion
[2] Decrease due to depreciation and amortization	¥(47.7) billion
[3] Decrease in investment securities	¥(11.3) billion
[B. ¥65.3 billion [16.1%] Increase in Liabilities]	
I. ¥13.1 billion Decrease in Current Liabilities	
[1] Decrease in income taxes payable	¥(15.9) billion
[2] Decrease in notes and accounts payable—trade	¥(2.2) billion
II. ¥78.5 billion Increase in Non-current Liabilities	
[1] Increase in bonds payable	¥79.9 billion
[C. ¥0.9 billion [0.1%] Increase in Net Assets]	
I. ¥11.0 billion Increase in Shareholders' Equity	
[1] Increase in profit attributable to the owners of parent	¥95.7 billion
[2] Decrease due to acquisition of treasury shares	¥(61.8) billion
[3] Decrease due to dividend payment	¥(24.7) billion



Oriental Land Co., Ltd.

Investor Relations Group, Finance/Accounting Department

URL: www.olic.co.jp/en

Cautionary Statement:

The purpose of this document is to provide information on the operating results and future management strategies of the OLC Group, and not to solicit investment in securities issued by the Company.

The data disclosed in this document are based on the judgments and available information as of the date of publication. The OLC Group's business is sensitive to factors such as customer preferences, and social and economic conditions, and therefore the forecasts and outlook presented in this document contain uncertainties.

Theme park attendance figures have been rounded, and financial figures have been truncated.

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