

May 18, 2018

FOR IMMEDIATE RELEASE

Publicity Division
Oriental Land Co., Ltd.

Changes in Oriental Land Company Executives

URAYASU, CHIBA—Oriental Land Co., Ltd. announced that the following organizational changes and executive personnel and their responsibilities changes were made.

1. Organizational Changes (effective June 1, 2018):

Dissolution of Theme Park Business Unit and creation of Corporate Supervision Department:

To be able to certainly carry out our 2020 Medium-Term Plan and for further development in Theme Park Segment, we will integrate all the corporate supervision functions into one unit and change organization to speed up our decision making process.

(1) Dissolution of Theme Park Business Unit

We aim to speed up our decision making process by integrating all the corporate supervision functions into one unit and placing it under the direct control of the President.

(2) Re-creation of Corporate Supervision Department

We will reorganize the structure of the units having strategy and performance management functions. Accordingly, we will dissolve former Corporate Supervision Department, Theme Park Business Unit and Affiliated Business Department.

2. Changes in Responsibilities of Officers (effective June 1, 2018)

Notes: the changes are underlined.

| Position | Name | Responsibility |
|---|------------------|---|
| Representative Director, Chairman and CEO | Toshio Kagami | |
| Executive Vice President Officer | Norio Irie | Supervisor of Human Resources Division |
| Senior Executive Officer | Yumiko Takano | Supervisor of Hotel Business Segment, in charge of Corporate Strategy Planning Department and <u>Representative Director and Chairman of Milial Resort Hotels Co., Ltd.</u> |
| Senior Executive Officer | Yuichi Katayama | <u>Supervisor of Sponsor Marketing Alliance Department and in charge of Corporate Supervision Department</u> |
| Executive Officer | Akiyoshi Yokota | <u>In charge of IT Strategy Implementation and CS Enhancement Departments</u> |
| Officer | Wataru Takahashi | In charge of General Affairs, Core Business Legal Affairs, Food Safety Control and Internal Auditing Departments |

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| Officer | Tetsuro Sato | <u>Representative Director and Chairman of MBM Co., Ltd.</u> |
| Officer | Etsuko Nagashima | In charge of Social Activity Promotion Department |
| Officer | Masufumi Sumimoto | <u>In charge of Theatrical Business Division and Representative Director and Chairman of IKSPIARI Co., Ltd.</u> |
| Officer | Ryotaro Shiiba | <u>Director of Operations Division and Operation Management Department</u> |
| Officer | Tomoyuki Shimoda | <u>In charge of Finance/Accounting and Business Solution Departments and Director of Finance/Accounting Department</u> |

Note: Charles D. Besford, Representative Director and Executive Vice President of Milial Resort Hotels Co., Ltd., will become Representative Director and President of the company (effective June 1, 2018).

3. Changes in Directors (effective June 1, 2018)

| Name | Position |
|---------------------|--|
| Tetsuhito Taniguchi | Director of Corporate Supervision Department |
| Yuichi Nakaya | Director of Corporate Supervision Department |
| Yasunori Akashi | Director of Park Service Operations Department |
| Yutaka Yokoyama | Director of Core Business Legal Affairs Department |

End