

# CONSOLIDATED INTERIM FINANCIAL SUMMARY FOR THE HALF YEAR ENDED SEPTEMBER 2002

November 6, 2002

Company Name: Oriental Land Co., Ltd.  
(URL <http://www.olc.co.jp>)

Listed at: Tokyo Stock Exchange

(Note)

The financial figures in this document are based on Japanese Accounting Standards and accompanying laws and may vary from those presented in the English-language Annual Report.

## 1. Consolidated Financial Highlights for the Half Year Ended September 2002 (April 1, 2002 ~ September 30, 2002)

### (1) Consolidated Operating Results

(Note: For the purpose of this document, the figures below one million yen are omitted.)

	Revenues		Operating income		Ordinary income	
	¥ million	%	¥ million	%	¥ million	%
September 2002	160,394	40.6	18,204	41.2	15,941	190.7
September 2001	114,105	29.1	12,896	98.3	5,484	319.9
March 2002	281,081		33,661		23,786	

	Net income		Net income per share	Fully diluted net income per share
	¥ million	%	¥	¥
September 2002	9,185	386.6	91.74	-
September 2001	1,887	-	18.85	-
March 2002	12,726		127.11	-

(Note)

a) Equity in earnings or loss of affiliates: September 2002; ¥33 million September 2001; (¥32 million) March 2002; (¥222 million)

b) Average number of stocks outstanding during the period: September 2002; 100,122,002 September 2001; 100,122,454 March 2002; 100,122,352

c) Change in accounting method: None

d) Percentage figures under Revenues, Operating Income, Ordinary Income and Net Income indicate an increase or decrease from the previous period.

### (2) Consolidated Financial Position

	Total assets	Total stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	¥ million	¥ million	%	¥
September 2002	680,260	346,790	51.0	3,463.68
September 2001	716,265	328,565	45.9	3,281.63
March 2002	694,769	338,533	48.7	3,381.21

(Note) The number of stocks outstanding as of the end of period: September 2002; 100,122,000 September 2001; 100,122,460 March 2002; 100,122,029

### (3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash provided by financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
September 2002	40,276	(30,709)	(23,787)	24,623
September 2001	20,907	(68,813)	29,088	48,467
March 2002	62,805	(114,264)	23,012	38,846

### (4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiary: 14 companies

Nonconsolidated subsidiary with application of equity method: None

Affiliate with application of equity method: 3 companies

### (5) Changes in Scope of Consolidation and Application of Equity Method

Scope of Consolidation: Included 1 company; Excluded None Application of Equity Method: Included None; Excluded None

## 2. Consolidated Forecast for the Year Ending March 2003 (April 1, 2002 ~ March 31, 2003)

	Revenues	Ordinary income	Net Income
	¥ million	¥ million	¥ million
Full year	337,900	31,600	17,700

(Reference) Estimated net income per share (full year) ¥176.78

### Cautionary Remark Regarding Forward-Looking Statements

Statements made in this document with respect to Oriental Land's plans, strategies and beliefs and other statements that are not historical facts are forward-looking statements based on the assumptions and beliefs of the Company's management in light of the information currently available to it and involve risks and uncertainties which may affect the Company's future performance. Potential risks and uncertainties in Oriental Land's areas of business include, without limitation, consumer preferences, social conditions and economic conditions.

# NONCONSOLIDATED INTERIM FINANCIAL SUMMARY FOR THE HALF YEAR ENDED SEPTEMBER 2002

November 6, 2002

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## 1. Nonconsolidated Financial Highlights for the Half Year Ended September 2002 (April 1, 2002 ~ September 30, 2002)

### (1) Nonconsolidated Operating Results

(Note: For the purpose of this document, the figures below one million yen are omitted.)

	Revenues		Operating income		Ordinary income	
	¥ million	%	¥ million	%	¥ million	%
September 2002	133,725	31.3	13,920	8.2	13,118	74.5
September 2001	101,857	24.2	12,865	71.6	7,516	99.7
March 2002	250,246		30,064		23,292	

	Net income		Net income per share
	¥ million	%	¥
September 2002	7,689	105.4	76.80
September 2001	3,744	71.4	37.40
March 2002	12,458		124.43

(Note)

a) Average number of stocks outstanding during the period: September 2002; 100,122,002 September 2001; 100,122,454 March 2002 100,122,352

b) Change in accounting method: None

c) Percentage figures under Revenues, Operating Income, Ordinary Income and Net Income indicate an increase or decrease from the previous period.

### (2) Review of Dividends

	Interim dividends per share	Annual dividends per share
	¥	¥
September 2002	12.00	—
September 2001	7.00	—
March 2002	—	19.00

(Note) Breakdown of the dividends of September 2002: Commemorative dividend; None Extra dividend; None

### (3) Financial Position

	Total assets	Total stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	¥ million	¥ million	%	¥
September 2002	669,329	349,483	52.2	3,490.58
September 2001	693,853	334,879	48.3	3,344.70
March 2002	683,396	342,722	50.1	3,423.05

(Note)

a) Number of stocks outstanding at the end of each period: September 2002; 100,122,000 September 2001; 100,122,460 March 2002 100,122,029

b) Number of treasury stocks at the end of each period: September 2002; 540 September 2001; 80 March 2002; 511

## 2. Nonconsolidated Forecast for the Year Ending March 2003 (April 1, 2002 ~ March 31, 2003)

	Revenues	Ordinary income	Net Income	Annual dividends per share	
				End of term	
	¥ million	¥ million	¥ million	¥	¥
Full year	284,200	28,300	16,400	12.00	24.00

(Reference) Estimated net income per share (full year) ¥163.80

### Cautionary Remark Regarding Forward-Looking Statements

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